NORTH SOLIHULL BUSINESS FORUM **COMPANY LIMITED BY GUARANTEE** ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED **31 DECEMBER 2008**



16/09/2009 A26 **COMPANIES HOUSE**

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors Lifford Hall Lifford Lane Kings Norton Birmingham B30 3JN

NORTH SOLIHULL BUSINESS FORUM COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO NORTH SOLIHULL BUSINESS FORUM

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of North Solihull Business Forum for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

LANGARD LIFFORD HALL LIMITED

Largard Lifford Hall Limited

Accountants and Registered Auditors

Lifford Hall

Lifford Lane

Kings Norton

Birmingham

B30 3JN

29 July 2009

NORTH SOLIHULL BUSINESS FORUM COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 December 2008

	20			2007	
	Note	£	£	£	£
Current Assets					
Debtors		903		150	
Cash at bank and in hand		4,110		1,558	
		5,013		1,708	
Creditors: Amounts Falling due V	Vithin				
One Year		3,583		1,052	
Net Current Assets		_	1,430		656
Total Assets Less Current Liabili	ties		1,430		656
			••		<u> </u>
Reserves	2				
Profit and loss account			1,430		656
Members' Funds			1,430		656
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These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 29 July 2009, and are signed on their behalf by:

S J Isaac Director

NORTH SOLIHULL BUSINESS FORUM COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31 December 2008

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents subscriptions receivable and local authority grants.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Company Limited by Guarantee

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member.