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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
FERRERS WALK MANAGEMENT COMPANY LIMITED**



FERRERS WALK MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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FERRERS WALK MANAGEMENT COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS:

R C Jones
M S Sheldon
C G Wright

SECRETARY.

Mrs E McDougall

REGISTERED OFFICE.

The Wheelhouse
Bonds Mill Estate
Stonehouse
Gloucestershire
GL10 3RF

REGISTERED NUMBER:

05571077 (England and Wales)

ACCOUNTANTS.

Kimberlee & Co
Chartered Accountants
C/O Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

FERRERS WALK MANAGEMENT COMPANY LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residential property management

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report

R C Jones
M S Sheldon
C G Wright

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mrs E McDougall - Secretary

Date 14 3. 2012

FERRERS WALK MANAGEMENT COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Notes	31.12.11 £	31.12.10 £
TURNOVER		16,992	16,830
Administrative expenses		<u>17,079</u>	<u>16,835</u>
OPERATING LOSS	2	(87)	(5)
Interest receivable and similar income		<u>87</u>	<u>5</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

FERRERS WALK MANAGEMENT COMPANY LIMITED

**BALANCE SHEET
31 DECEMBER 2011**

	Notes	31.12.11 £	31 12 10 £
CURRENT ASSETS			
Debtors	4	259	34
Cash at bank and in hand		16,537	13,679
		<u>16,796</u>	<u>13,713</u>
CREDITORS			
Amounts falling due within one year	5	984	1,196
NET CURRENT ASSETS		<u>15,812</u>	<u>12,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,812	12,517
CREDITORS			
Amounts falling due after more than one year	6	(1)	(1)
PROVISIONS FOR LIABILITIES	8	(15,790)	(12,495)
NET ASSETS		<u>21</u>	<u>21</u>
CAPITAL AND RESERVES			
Called up share capital	9	21	21
SHAREHOLDERS' FUNDS		<u>21</u>	<u>21</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

14/1/2012

and were signed on

R C Jones - Director

The notes form part of these financial statements

FERRERS WALK MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Represents the income that has accrued to the company for services provided during the period

2 OPERATING LOSS

The operating loss is stated after charging

	31.12.11 £	31.12.10 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2011 nor for the year ended 31 December 2010

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.11 £	31.12.10 £
Trade debtors	107	34
Other debtors	152	-
	<u>259</u>	<u>34</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.11 £	31.12.10 £
Trade creditors	678	890
Other creditors	306	306
	<u>984</u>	<u>1,196</u>

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.11 £	31.12.10 £
Preference shares (see note 7)	<u>1</u>	<u>1</u>
Amounts falling due in more than five years		
Repayable by instalments		
Preference shares	<u>1</u>	<u>1</u>

FERRERS WALK MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

7 PREFERENCE SHARES

Details of shares shown as liabilities are as follows

Number	Class	Nominal value £1	31.12.11 £	31 12 10 £
1	Convertible Preference		<u>1</u>	<u>1</u>

8 PROVISIONS FOR LIABILITIES

	31.12.11 £	31 12 10 £
Other provisions		
Dilapidation reserve	<u>15,790</u>	<u>12,495</u>
		Dilapidati on reserve £
Balance at 1 January 2011		<u>12,495</u>
Provision in year		<u>3,295</u>
Balance at 31 December 2011		<u><u>15,790</u></u>

9 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	31.12.11 £	31 12 10 £
21	Share capital 1		<u>21</u>	<u>21</u>

10 RESERVES

	Profit and loss account £
Profit for the year	-
At 31 December 2011	<u>-</u>

FERRERS WALK MANAGEMENT COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FERRERS WALK MANAGEMENT COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Km & Co

Kimberlee & Co
Chartered Accountants
C/O Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

Date *14/3/2012*