

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
FERRERS WALK MANAGEMENT COMPANY LIMITED**

3

SATURDAY



FERRERS WALK MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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FERRERS WALK MANAGEMENT COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS:

R C Jones
M S Sheldon
C G Wright

SECRETARY

Mrs E McDougall

REGISTERED OFFICE

The Wheelhouse
Bonds Mill Estate
Stonehouse
Gloucestershire
GL10 3RF

REGISTERED NUMBER

05571077 (England and Wales)

ACCOUNTANTS.

Kimberlee & Co
Chartered Accountants
C/O Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

FERRERS WALK MANAGEMENT COMPANY LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residential property management

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

R C Jones
M S Sheldon
C G Wright

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'E McDougall', with a stylized flourish at the end.

Mrs E McDougall - Secretary

Date

27/7/11

FERRERS WALK MANAGEMENT COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	31 12 10 £	31 12 09 £
TURNOVER		16,830	16,831
Administrative expenses		<u>16,835</u>	<u>16,831</u>
OPERATING LOSS	2	(5)	-
Interest receivable and similar income		<u>5</u>	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	<u>-</u>	-
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

FERRERS WALK MANAGEMENT COMPANY LIMITED

BALANCE SHEET 31 DECEMBER 2010

	Notes	31 12 10 £	31 12 09 £
CURRENT ASSETS			
Debtors	4	34	7,503
Cash at bank and in hand		13,679	2,371
		<u>13,713</u>	<u>9,874</u>
CREDITORS			
Amounts falling due within one year	5	1,196	1,242
NET CURRENT ASSETS		<u>12,517</u>	<u>8,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,517	8,632
CREDITORS			
Amounts falling due after more than one year	6	(1)	(1)
PROVISIONS FOR LIABILITIES	8	(12,495)	(8,610)
NET ASSETS		<u><u>21</u></u>	<u><u>21</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	21	21
SHAREHOLDERS' FUNDS		<u><u>21</u></u>	<u><u>21</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

27/7/11

and were signed on


R C Jones - Director

The notes form part of these financial statements

FERRERS WALK MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OPERATING LOSS

The operating loss is stated after charging

	31.12.10	31 12 09
	£	£
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12 10	31 12 09
	£	£
Trade debtors	34	6,508
Other debtors	<u>-</u>	<u>995</u>
	<u>34</u>	<u>7,503</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.10	31 12 09
	£	£
Trade creditors	890	936
Other creditors	<u>306</u>	<u>306</u>
	<u>1,196</u>	<u>1,242</u>

6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 10	31 12 09
	£	£
Preference shares (see note 7)	<u>1</u>	<u>1</u>
Amounts falling due in more than five years		
Repayable by instalments		
Preference shares	<u>1</u>	<u>1</u>

FERRERS WALK MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

7 PREFERENCE SHARES

Details of shares shown as liabilities are as follows

Allotted, issued and fully paid Number	Class	Nominal value	31.12.10 £	31.12.09 £
1	Convertible Preference	£1	<u>1</u>	<u>1</u>

8 PROVISIONS FOR LIABILITIES

	31.12.10 £	31.12.09 £
Other provisions		
Dilapidation reserve	<u>12,495</u>	<u>8,610</u>
		Dilapidation reserve £
Balance at 1 January 2010		8,610
Provision in year		<u>3,885</u>
Balance at 31 December 2010		<u>12,495</u>

9 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	31.12.10 £	31.12.09 £
21	Share capital 1	£1	<u>21</u>	<u>21</u>

10 RESERVES

	Profit and loss account £
Profit for the year	-
At 31 December 2010	<u>-</u>

FERRERS WALK MANAGEMENT COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FERRERS WALK MANAGEMENT COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Kim & Co

Kimberlee & Co
Chartered Accountants
C/O Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

Date 27/7/11