

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

K D Flooring Limited

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for the Year Ended 30 September 2016**

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K D Flooring Limited
Company Information
for the Year Ended 30 September 2016

DIRECTORS: K J Day
Mrs D Day

SECRETARY: Mrs D Day

REGISTERED OFFICE: 29 Cuthbert Road
Croydon
Surrey
CR0 3RB

REGISTERED NUMBER: 05569964 (England and Wales)

ACCOUNTANTS: Mason Dharsi Limited
Chartered Accountants
29 Cuthbert Road
Croydon
Surrey
CR0 3RB

K D Flooring Limited (Registered number: 05569964)

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		11,112		1,912
CURRENT ASSETS					
Stocks		4,295		8,607	
Debtors		12,416		31,937	
Cash at bank		<u>4,485</u>		<u>1,354</u>	
		21,196		41,898	
CREDITORS					
Amounts falling due within one year	3	<u>33,119</u>		<u>41,541</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(11,923)</u>		<u>357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(811)		2,269
CREDITORS					
Amounts falling due after more than one year	3		<u>23,000</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(23,811)</u>		<u>2,269</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(23,911)</u>		<u>2,169</u>
SHAREHOLDERS' FUNDS			<u>(23,811)</u>		<u>2,269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

K J Day - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

A proposal for a Company Voluntary Arrangement was accepted by creditors in 2010. The directors therefore consider it appropriate that these accounts are drawn up on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced contract work, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	4,800
Additions	13,230
At 30 September 2016	<u>18,030</u>
DEPRECIATION	
At 1 October 2015	2,888
Charge for year	4,030
At 30 September 2016	<u>6,918</u>
NET BOOK VALUE	
At 30 September 2016	<u>11,112</u>
At 30 September 2015	<u>1,912</u>

3. **CREDITORS**

Creditors include an amount of £ 33,051 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	30.9.16 £	30.9.15 £
K J Day		
Balance outstanding at start of year	-	-
Amounts advanced	2,907	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,907</u>	<u>-</u>

The directors loan at the year end of £2,907 included in other debtors was repaid in June 2017. Interest has been charged at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.