

The Chancel Management Company Limited
Unaudited financial statements
31 March 2017



The Chancel Management Company Limited

Financial statements

Year ended 31 March 2017

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The Chancel Management Company Limited

Director's report

Year ended 31 March 2017

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

Mark J Robson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on 11 December 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'M J Robson', with a long horizontal flourish extending to the right.

Mark J Robson
Director

The Chancel Management Company Limited

Statement of financial position

31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	2,910	2,910
Cash at bank and in hand		324	324
		<u>3,234</u>	<u>3,234</u>
Creditors: amounts falling due within one year	4	(26,432)	(26,432)
Net current liabilities		<u>(23,198)</u>	<u>(23,198)</u>
Total assets less current liabilities		<u>(23,198)</u>	<u>(23,198)</u>
Capital and reserves			
Called up share capital	5	23	23
Profit and loss account	6	(23,221)	(23,221)
Shareholders' deficit		<u>(23,198)</u>	<u>(23,198)</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.

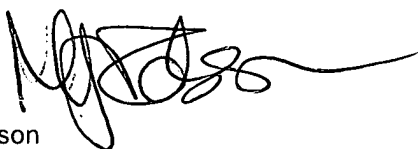
For the year ending 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 11 December 2017, and are signed on behalf of the board by:



Mark J Robson
Director

Company registration number: 05569416

The notes on pages 3 to 4 form part of these financial statements.

The Chancel Management Company Limited

Notes to the financial statements

Year ended 31 March 2017

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The entity is a limited company incorporated in England & Wales. The registered office is:

Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, and in accordance with applicable UK accounting standards.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Grainger plc which can be obtained from Citygate, St James' Boulevard, Newcastle upon Tyne, NE1 4JE. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders' deficit during the current year or prior year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas involving a higher degree of judgement or complexity or areas where assumptions and estimates are significant to the financial statements.

The Chancel Management Company Limited

Notes to the financial statements *(continued)*

Year ended 31 March 2017

3. Debtors

	2017	2016
	£	£
Prepayments and accrued income	1,416	1,416
Other debtors	1,494	1,494
	<u>2,910</u>	<u>2,910</u>

4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	26,430	26,430
Other creditors	2	2
	<u>26,432</u>	<u>26,432</u>

5. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>23</u>	<u>23</u>	<u>23</u>	<u>23</u>

6. Reserves

Share capital - This represents the nominal value of the shares that have been issued.

Profit and loss account - This reserve records retained earnings and accumulated losses.

7. Controlling party

The director regards Grainger plc, a company registered in England and Wales, as the ultimate parent undertaking and the ultimate controlling party, being the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Grainger plc consolidated financial statements may be obtained from The Secretary, Grainger plc, Citygate, St James' Boulevard, Newcastle upon Tyne, NE1 4JE.

Northumberland & Durham Property Trust Limited is the immediate controlling party and parent company by virtue of its 96% shareholding in the company.