

Company Registration No. 05568977 (England and Wales)

NAVARINO ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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NAVARINO ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	844,000		904,000	
Tangible assets	2	1,170		275	
		<u>845,170</u>		<u>904,275</u>	
Current assets					
Debtors		174,817		99,245	
Cash at bank and in hand		96,544		78,606	
		<u>271,361</u>		<u>177,851</u>	
Creditors: amounts falling due within one year		<u>(128,943)</u>		<u>(157,004)</u>	
Net current assets/(liabilities)		<u>142,418</u>		<u>20,847</u>	
Total assets less current liabilities		<u>987,588</u>		<u>925,122</u>	
Creditors: amounts falling due after more than one year		<u>(750,000)</u>		<u>(750,000)</u>	
		<u>237,588</u>		<u>175,122</u>	
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		227,588		165,122	
Shareholders' funds		<u>237,588</u>		<u>175,122</u>	

NAVARINO ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

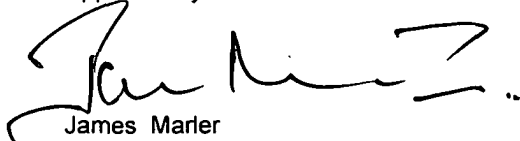
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 July 2014



James Marler
Director

Company Registration No. 05568977

NAVARINO ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable as fees for fund introduction and share of management and fund performance fees earned by Fund Managers.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, not exceeding 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
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1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

NAVARINO ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	1,500,000	2,132	1,502,132
Additions	-	1,560	1,560
Disposals	-	(2,132)	(2,132)
At 31 December 2013	1,500,000	1,560	1,501,560
Depreciation			
At 1 January 2013	656,000	1,857	657,857
On disposals	-	(1,857)	(1,857)
Charge for the year	-	390	390
At 31 December 2013	656,000	390	656,390
Net book value			
At 31 December 2013	844,000	1,170	845,170
At 31 December 2012	904,000	275	904,275

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
9,000 Ordinary shares of £1 each	9,000	9,000
1,000 Ordinary A Shares of £1 each	1,000	1,000
	10,000	10,000

Ordinary A share have restrictions on transmission and transfers, pre-emption rights and directors may vote dividends to any one or all class of shares. Ordinary shares and Ordinary A shares rank pari passu in all other respects.