The Insolvency Act 1986

Notice of extension of period of administration

Name of Company Balfour Homes (Chisworth) Limited

Company number 05566313

In the

Birmingham District Registry

[full name of court]

Court case number 8007 of 2010

of administrator(s)

(a) Insert name(s) and address(es) : (a) Nigel Price of Begbies Traynor (Central) LLP, 10th Floor, Temple Point, 1 Temple Row Birmingham B2 and Paul Stanley of Begbies Traynor (Central) LLP, 340 Deansgate, , Manchester, M3 4LY

> having been appointed administrator(s) of (b) Balfour Homes (Chisworth) Limited, 10th Floor, Temple Point, I Temple Row ("the company")

(c) Insert date of appointment

(d) Insert name of appointor / applicant

*Delete as applicable

on (c) 08/01/2010 by (d) Allied Irish Bank (GB) Plc

hereby give notice that the administration has been extended

* by order of the court

(e) Insert date

untıl (e) 7 July 2013

Signed

Joint / Administrator(s)

Dated 26 May 2011

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form The contact information that you give will be visible to searchers of the public record

Begbies Traynor (Central) LLP		
10th Floor, Temple Point, 1 Temple Row, Birmingham B2 5LG		
····	Tel Number 0121 200 8150	
Fax Number 0121 200 8160	DX Number	

When you have completed and signed this form please send it to the Registrar of Companies at



28/05/2011 AIQ **COMPANIES HOUSE** Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

IN THE HIGH COURT OF JUSTICE CHANCERY DIVISION BIRMINGHAM DISTRICT REGISTRY

Case No. 8007 of 2010

Before District Judge Gailey sitting at the Birmingham Civil Justice Centre on Friday the 20th May 2011

IN THE MATTER of Balfour Homes (Chisworth) LIMITED (In Administration)

And IN THE MATTER of The INSOLVENCY ACT 1986

ORDER

UPON the Application of the Administrators dated 17th May 2011

AND UPON READING the evidence

AND UPON THE COURT deciding to determine the application without a hearing

ORDER

- (1) The administration is extended until midnight on 7th July 2013 pursuant to paragraph 76(2)(a) of Schedule B1 to the Insolvency Act 1986
- (2) The requirement for the administrators to prepare and distribute a report to creditors for the six-month period ending 8th July 2011 shall be dispensed with subject to the progress report dated the 20th April 2011 prepared pursuant to rule 2.112 of the Insolvency Rules 1986 being distributed pursuant to Rule 2.47(4) together with notice of any material change up to the date of distribution
- (3) The costs of this application shall be treated as an expense of the administration.

Reasons

- 1. A further period is required for a property development to be completed and the units sold to realise funds
- The administrators have a clearly formulated exit strategy, reached after consideration of the alternatives to an extension of the administration.
- 3. The administration is being conducted for the benefit of the secured creditor and there is no prospect of a dividend for unsecured creditors unless there are significant realisations from outstanding book debts.

Date: 20th May 2011

To:

The Court Office at the Birmingham Civil Justice Centre 33 Bull Street Birmingham B4 6DS is open between 10 00am and 4 00pm Monday to Friday When corresponding with the Court please address forms or letters to "The Court Manager" and quote the above Case Number

Direct dial: 0121 681 3043 Direct fax: 0121 250 6730