

The Insolvency Act 1986

**Administrator's progress report**

Name of Company Balfour Homes (Chisworth) Limited	Company number 05566313
In the Birmingham District Registry [full name of court]	Court case number 8007 of 2010

(a) Insert full name(s) and  
address(es) of the  
administrator(s)

I / We (a) Nigel Price of Begbies Traynor (Central) LLP, 10th Floor, Temple Point, 1 Temple Row  
Birmingham, B2 5LG and Paul Stanley of Begbies Traynor (Central) LLP, 340 Deansgate, Manchester, M3  
4LY

administrator(s) of the above company attach a progress report for the period

(b) Insert dates


from

to

(b) 8 January 2012

(b) 7 July 2012

Signed

  
Joint / Administrator(s)

Dated

7 August 2012

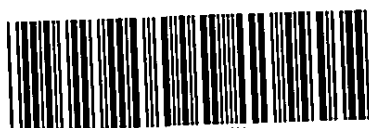
**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the register.

Begbies Traynor (Central) LLP	
10th Floor, Temple Point, 1 Temple Row, Birmingham B2 5LG	
Fax Number 0121 200 8160	Tel Number 0121 200 8150
	DX Number

When you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



A31

\*A1EV0QU1\*

08/08/2012

#126

COMPANIES HOUSE

WEDNESDAY

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability

---

## **Balfour Homes (Chisworth) Limited (In Administration)**

---

Progress report pursuant to Rule 2.47 of the Insolvency Rules 1986

Period: 8 January 2012 to 7 July 2012

### **Important Notice**

This progress report has been produced to comply with our statutory duty to report to creditors on the progress of the administration. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever.

---

## **Contents**

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of administrators
- ☐ Progress during the period
- ☐ Estimated outcome for creditors
- ☐ Remuneration and disbursements
- ☐ Expenses
- ☐ Assets that remain to be realised
- ☐ Other relevant information
- ☐ Creditors' rights
- ☐ Conclusion
- ☐ Appendices
  - 1 Account of receipts and payments
  - 2 Time costs and disbursements
  - 3 Statement of administrators' expenses

# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Balfour Homes (Chisworth) Limited (In Administration)
"the administration"	The appointment of administrators under Schedule B1 to the Insolvency Act 1986 on 8 January 2010
"the administrators" "we" "our" and "us"	Nigel Price of Begbies Traynor (Central) LLP, 10th Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG and Paul Stanley of Begbies Traynor (Central) LLP, 340 Deansgate, Manchester, M3 4LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Insolvency Act 1986

---

## 2. COMPANY INFORMATION

Trading name(s)	Not applicable
Date of Incorporation	16 September 2005
Company registered number	05566313
Company registered office	10th Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG

## 3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Date of administrators' appointment	8 January 2010
Date of administrators' resignation	Not applicable
Court	Birmingham District Registry
Court Case Number	8007 of 2010
Person(s) making appointment / application	AIB Group (UK) Plc
Acts of the administrators	The administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.
EC Regulation on Insolvency Proceedings	The EC Regulation on Insolvency Proceedings (Council Regulation (EC) No 1346/2000) applies to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation.
Extensions of the Administration Period	The administration was extended with the consent of the secured creditor for a period of 6 months until 7 July 2011. The administration was further extended by order of the court for a period of 2 years until 7 July 2013.

## 4. PROGRESS DURING THE PERIOD

Alpha Construction and Development Limited ("Alpha") have continued the works at the Kinderlee Mill site under the terms of the JCT contract to complete the construction of 56 apartments and town houses.

Attached at Appendix 1 is our abstract of receipts and payments for the period from 8 January 2012 to 7 July 2012.

### **Receipts**

There are realisations totalling £666,619 for the period of this report which represent contributions from AIB Group (UK) Plc ("the Bank") to cover the costs incurred during the period, which are detailed below

### **Payments**

In order to facilitate the building works, it was necessary to pay certain suppliers directly as well as the local council and the structural engineers. These costs total £185,771, £6,000 and £9,550 respectively for the period of this report

Payments to Alpha during the period under review total £351,159 which bring total payments to date to £3,165,012. These payments are in line with the valuation certificates as issued by our agents, Naismiths Limited ("Naismiths") against work completed

Electricity charges in the period relate to both electricity supply to the completed units, totalling £9,650.60 and also a sum of £22,290.32 which relates to a payment to Electricity Northwest Limited for a new connection to Blocks B and D

Further payments have been made to Naismiths totalling £35,710 for their work during the period as employer's agent together with the sum of £2,210 to QS Logistics, independent quantity surveyors, acting on our behalf to assist Alpha with certain aspects of their work. This brings total expenditure to date in relation to the agents' fees to £181,487

A sum of £23,245 was paid to the Bank during the period. This represents VAT due back to them from payments to Naismiths, QS Logistics and various suppliers

We have incurred £180 of bank charges

## **5. ESTIMATED OUTCOME FOR CREDITORS**

### **Secured creditor**

AIB Group (UK) Plc ("the Bank") has a fixed and floating charge over the undertakings and all property and assets of the Company dated 5 June 2006

The Bank also has a legal mortgage dated 5 June 2006 over the land and property at Kinderlee Mill. There is also a second legal charge in favour of PJKI Limited ("PJKI") over the land and property at Kinderlee Mill

All realisations from the sale of the properties, will fall, in the first instance, under the Bank's fixed charge. The insurance refund, as detailed in my previous report dated 3 February 2012, will fall under their floating charge

On present information we anticipate a significant shortfall to the Bank under its fixed charge

Accordingly it is anticipated there will be no return to PJKI under their second fixed charge

### **Preferential creditors**

As far as we are aware, the Company has no preferential creditors

### **Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the administrator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount

required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

An administrator will not be required to set aside the prescribed part of net property if

- ☐ the net property is less than £10,000 and the administrator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, (Section 176A(3)) or
- ☐ the administrator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5))

On present information we estimate the prescribed part will be less than the minimum prescribed by the Insolvency Act 1986 (Prescribed Part) Order 2003 and we think, in accordance with Section 176A(3) of the Act, that the costs of distributing this amount would be disproportionate to the benefits to the unsecured creditors.

#### **Unsecured creditors**

As mentioned above, based upon realisations to date and our estimate of future realisations there will be no funds available to enable a dividend to be paid to the unsecured creditors as the costs of distributing a prescribed part fund will be disproportionate to the benefits to unsecured creditors. Accordingly, we do not anticipate any return to this class of creditor.

## **6. REMUNERATION & DISBURSEMENTS**

As previously reported the administrators' remuneration has been fixed by reference to the time properly given by us (as administrators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the administration and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which accompanied the Statement of Proposals for achieving the purpose of administration and which are attached at Appendix 2 of this report.

The relevant resolutions were approved by the secured creditor on 8 March 2010 pursuant to Rule 2.106 of the Rules.

Our time costs for the period from 8 January 2012 to 7 July 2012 amount to £67,104 which represents 229.40 hours at an average rate of £292.52 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Narrative summary of time costs incurred
- ☐ Table of time spent and charge-out value for the period 8 January 2012 to 7 July 2012
- ☐ Cumulative table of time spent and charge-out value for the period of the administration, being 8 January 2010 to 7 July 2012
- ☐ Begbies Traynor (Central) LLP's policy for re-charging disbursements
- ☐ Begbies Traynor (Central) LLP's charge-out rates

To date, we have drawn the total sum of £50,000 plus disbursements of £551.33 on account, which has been approved by the Bank as secured creditor

Details of the Category 2 disbursements and also disbursements that should be treated as Category 2 disbursements are provided in the narrative summary of time costs incurred which is at Appendix 2. Total Category 2 disbursements are £797.82 against which £362.09 has previously been drawn. The balance remains to be drawn.

In addition to the table of time spent by us and our staff in attending to matters arising in the administration for the period covered by this progress report, a cumulative table of time spent and charge out value for the period from 8 January 2010 to 7 July 2012 and a description of the work undertaken since our appointment (contained in the narrative summary of time costs incurred) are also attached at Appendix 2.

## **7. ADMINISTRATORS' EXPENSES**

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

## **8. ASSETS THAT REMAIN TO BE REALISED**

The only asset of the Company is the development at Kinderlee Mill which is currently under construction.

Blocks A, C and E have been completed and arrangements have been made with a local agent, Reed Rains to market them with a view to selling the apartments.

Blocks B and D are both complete to the stage of being a weathertight shell requiring the completion of interior fit-out and have been 'mothballed' until such time as sales have been achieved from the apartments in the other three blocks. Works will then recommence on Blocks B and D and the building works will be completed.

By mutual agreement, Alpha discontinued their work under the contract and withdrew from site on 2 July 2012. Our agents, Naismiths, are undertaking a tender process with a view to the completion of some of the necessary external works and utility connections.

## **9. OTHER RELEVANT INFORMATION**

### **Report on Directors conduct**

As detailed in our statement of proposals, we have a duty to submit a report to the Department for Business, Innovation and Skills on the conduct of the directors. We have complied with our duties in this respect.

### **Connected party transactions**

We are not aware of any transactions that have taken place with the connected parties.

### **Extension of administration**

As previously reported, the administration has been extended until 7 July 2013 by order of the court.



### **Proposed exit route from administration**

We are uncertain at this stage whether the administration will need to be extended again in order to facilitate the sale of the apartments or whether we will then be able to implement the provisions of Paragraph 84 of Schedule B1 to the Act and place the Company into dissolution

## **10 CREDITORS' RIGHTS**

### **Right to request further information**

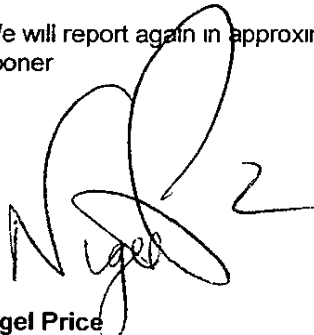
Pursuant to Rule 2.48A of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses (other than pre-administration costs) which have been detailed in this progress report

### **Right to make an application to court**

Pursuant to Rule 2.109 of the Rules, any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or, the basis fixed for our remuneration is inappropriate

## **11. CONCLUSION**

We will report again in approximately six months time or at the conclusion of the administration, whichever is the sooner

A handwritten signature in black ink, appearing to read 'Nigel Price', with a large, stylized flourish extending from the end of the signature.

**Nigel Price**  
Joint Administrator

Dated 7 August 2012

---

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period 8 January 2012 to 7 July 2012

**Balfour Homes (Chisworth) Limited  
(In Administration)**

**Summary of Receipts & Payments**

RECEIPTS	Statement of Affairs (£)	From 08/01/2010 To 07/01/2012 (£)	From 08/01/2012 To 07/07/2012 (£)	Total (£)
Contributions from AIB		3,216,796 45	666,619 18	3,883,415 63
Sundry Receipts		1,268 31	0 00	1,268 31
Insurance Refund from Zurich		17,472 72	0 00	17,472 72
		<b>3,235,537.48</b>	<b>666,619.18</b>	<b>3,902,156 66</b>
<b>PAYMENTS</b>				
Purchases for Kinderlee Mill		0 00	185,770 88	185,770 88
Sundry Items for Kinderlee Mill		0 00	6,000 00	6,000 00
Structural Engineers		0 00	9,550 00	9,550 00
Alpha Construction		2,813,852 68	351,159 15	3,165,011 83
Electricity		22,507 58	31,940 92	54,448 50
Office Holders Fees		50,000 00	0 00	50,000 00
Office Holders Expenses		551 33	0 00	551 33
Legal Fees		19,399 99	0 00	19,399 99
Agents/Valuers Fees		143,561 00	37,920 00	181,481 00
Insurance		125,447 33	0 00	125,447 33
VAT due back to AIB from their contribs		35,456 54	23,245 31	58,701 85
Stationery & Postage		15 00	0 00	15 00
Bank Charges		480 00	180 00	660 00
		<b>3,211,271 45</b>	<b>645,766 26</b>	<b>3,857,037 71</b>
<b>Net Receipts/(Payments)</b>		<b>24,266 03</b>	<b>20,852.92</b>	<b>45,118 95</b>
<b>MADE UP AS FOLLOWS</b>				
Vat Receivable		26,299.69	28,524 23	54,823 92
Bank 1 Current		23,466 03	7,880.09	31,346 12
Fixed Ch Vat Receivable		9,959.48	7,693.91	17,653 39
Vat Control Account		(35,459 17)	(23,245.31)	(58,704.48)
		<b>24,266 03</b>	<b>20,852 92</b>	<b>45,118 95</b>

---

## TIME COSTS AND DISBURSEMENTS

- a Begbies Traynor (Central) LLP's policy for re-charging expenses/disbursements,
- b Begbies Traynor (Central) LLP's charge-out rates,
- c Narrative summary of time costs incurred,
- d Table of time spent and charge-out value for the period from 8 January 2012 to 7 July 2012, and
- e Cumulative table of time spent and charge-out value for the period from 8 January 2010 to 7 July 2012

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm and also where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest. Best practice guidance<sup>2</sup> requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval)

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting,
- Car mileage is charged at the rate of 45 pence per mile,
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates,

- Displaying properties for sale on the 'Accelerated Property Sales from Begbies Traynor' section of the Begbies Traynor website is charged at the rate of £75 00 per property,
- *Expenses which should be treated as Category 2 disbursements (approval required)* – in addition to the 2 categories referred to above, best practice guidance indicates that where payments are made to outside parties in which the office holder or his firm or any associate has an interest these should be treated as Category 2 disbursements

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Birmingham office as at the date of this report are as follows

	Standard 1 May 2011 – until further notice Regional
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Prior to 1 May 2011, the following rates applied

Grade of staff	Charge-out Rate (£ per hour)
Partner 1	395
Partner 2	350
Director	325
Senior Manager	295
Manager	250
Assistant Manager	195
Senior Administrator	160
Administrator	130
Trainee Administrator	100
Support	100

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

## SUMMARY OF OFFICE HOLDERS' TIME COSTS

CASE NAME                      Balfour Homes (Chisworth) Limited  
CASE TYPE                      ADMINISTRATION  
OFFICE HOLDERS                Nigel Price AND Paul Stanley  
DATE OF APPOINTMENT        8 January 2010

### 1 CASE OVERVIEW

1.1 This overview and the time costs analysis attached is intended to provide sufficient information to enable the body responsible for the approval of the office holders' fees to consider the level of those fees in the context of the case

#### 1.2 Complexity of the case

Our role has been to oversee the works carried out to date at the Kinderlee Mill site as Alpha Construction and Development Limited ("Alpha") were appointed following a tender to complete the works

#### 1.3 Exceptional responsibilities

None

#### 1.4 The office holders' effectiveness

We have overseen the works to date with the assistance of Naismiths Ltd, our quantity surveyors

#### 1.5 Nature and value of property dealt with by the office holders'

It will be necessary to obtain an up-to-date valuation once the site has been completed as the previous valuation by Messrs Reginald Cook & Co of £9million was obtained in December 2009

#### 1.6 Anticipated return to creditors

On present information, we anticipate a return to the Bank as secured creditor under their fixed charge and floating charge however they will suffer a shortfall. Accordingly, it is unlikely there will be any return to the second chargeholder or the unsecured creditors

#### 1.7 Time costs analysis

An analysis of time costs incurred for the period 8 January 2012 and 7 July 2012 together with a cumulative analysis of the time for the period 8 January 2010 and 7 July 2012 prepared in accordance with Statement of Insolvency Practice 9 is attached showing the number of hours spent by each grade of staff on the different types of work involved in the case, and giving the average hourly rate charged for each work type

The time costs analysis provides details of work undertaken by the office holders and their staff following their appointment only

#### 1.8 The views of the creditors

A progress report was sent to all creditors on 3 February 2012 and any queries raised by creditors have been dealt with as they have arisen

#### 1.9 Approval of fees

A resolution was passed to approve the Joint Administrators' fees for the Administration period on a time cost basis on 8 March 2010 by the secured creditor



**1 10 Approval of Expenses and Disbursements**

A resolution was passed to approve the Joint Administrators' disbursements including Category 2 disbursements for the Administration period on 8 March 2010 by the secured creditor

**1 11 Category 2 Disbursements**

In accordance with the resolution obtained in relation to expenses and disbursements, the following Category 2 disbursements and disbursements which should be treated as Category 2 disbursements have been charged to the case since the date of my appointment

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Mileage – Birmingham to Chisworth	797 82
<b>TOTAL</b>	<b>797 82</b>

**1 12 Other professionals employed & their costs**

Gateley LLP were instructed to advise on all legal matters and their costs are based on time spent dealing with the case

Naismiths Ltd were instructed to advise us on the tenders for the completion of the site and general construction matters. They have also been appointed as employer's agent for the purpose of the development. Their costs are based on time spent dealing with the case

R N Humphrey Associates Limited have been appointed as CDM co-ordinators for the purpose of the development. Their fixed fee is £10,000 plus VAT

**2 EXPLANATION OF OFFICE HOLDERS' CHARGING AND DISBURSEMENT RECOVERY POLICIES**

2 1 Begbies Traynor (Central) LLP's policy for charging fees and expenses incurred by office holders is attached at Appendix 2

2 2 The rates charged by the various grades of staff who may work on a case are attached at Appendix 2

**3. SUMMARY OF WORK CARRIED OUT SINCE OUR LAST REPORT**

Since the date of our last report the following work has been carried out

- Dealing with all statutory matters in connection with the administration
- Dealing with creditor queries
- Collating information for the liability insurers
- Liaising with the Bank regarding funding of the completion of the site
- Meetings on site with Alpha and Naismiths for update on progress of the development
- Liaising with suppliers regarding payment and goods to be delivered to site
- Obtaining quotes for and arranging security on site





# STATEMENT OF ADMINISTRATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
General costs incurred in site visits		54 92	40 77	14 15
Advertising	Courts Advertising	104 76	104 76	Nil
Insurance bond	AUA Insolvency Risk Services	25 00	25 00	Nil
Company searches	Companies House	8 00	8 00	Nil
Postage	Royal Mail	20 35	9 90	10 45
Taxi and Train travel		362 50	Nil	362 50
Printing	The Print Room	121 72	Nil	121 72
Mileage		797 82	362 90	434 92
		<b>1,495.07</b>	<b>551 33</b>	<b>943 74</b>