REGISTERED NUMBER: 05565718 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

DENNIS GOULDING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

DENNIS GOULDING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Directors:	Mr D Goulding Mr S Goulding Mrs K M Goulding Mrs J Welsh
Registered office:	22 Duddon Close Standish Wigan Lancashire WN6 0UJ
Registered number:	05565718 (England and Wales)
Accountants:	NR Barton 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		30,522		40,301
CURRENT ASSETS					
Stocks		76,501		43,231	
Debtors	5	291,711		117,210	
Cash at bank and in hand		594		21,217	
		368,806		181,658	
CREDITORS					
Amounts falling due within one year	6	331,534		136,003	
NET CURRENT ASSETS			37,272		45,655
TOTAL ASSETS LESS CURRENT LIABILITIES			67,794		85,956
CREDITORS					
Amounts falling due after more than one year	7		(38,461)		(59,147)
PROVISIONS FOR LIABILITIES			(5,799)		(7,657)
NET ASSETS			23,534		19,152
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			23,434		19,052
SHAREHOLDERS' FUNDS			23,534		19,152

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

 continued...

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2021 and were signed on its behalf by:

Mr S Goulding - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. **STATUTORY INFORMATION**

Dennis Goulding Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and equipment £	Motor vehicles £	Totals £
COST			
At 1 October 2020	36,308	64,072	100,380
Additions	212	-	212
Disposals	-	(18,494)	(18,494)
At 30 September 2021	36,520	45,578	82,098
DEPRECIATION			
At 1 October 2020	25,964	34,115	60,079
Charge for year	2,101	5,408	7,509
Eliminated on disposal	-	(16,012)	(16,012)
At 30 September 2021	28,065	23,511	51,576
NET BOOK VALUE			
At 30 September 2021	8,455	22,067	30,522
At 30 September 2020	10,344	29,957	40,301

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	263,423	89,893
Other debtors	28,288	27,317
	291,711	117,210

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	28,902	-
Hire purchase contracts	6,143	5,593
Trade creditors	233,676	90,649
Taxation and social security	60,237	37,212
Other creditors	2,576	2,549
	331,534	136,003

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans	36,667	50,000
Hire purchase contracts	1,794	9,147
	38,461	59,147

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21 £	30.9.20 £
100	Ordinary	£1	100	100

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21 £	30.9.20 £
Mr S Goulding		
Balance outstanding at start of year	16,200	14,300
Amounts advanced	5,431	1,900
Amounts repaid	(16,200)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	5,431	16,200

The directors loan has now been repaid in full