

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
DENNIS GOULDING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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DENNIS GOULDING LIMITED
Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Directors:	Mr D Goulding Mr S Goulding Mrs K M Goulding Mrs J Welsh
Registered office:	22 Duddon Close Standish Wigan Lancashire WN6 0UJ
Registered number:	05565718 (England and Wales)
Accountants:	NRB 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

DENNIS GOULDING LIMITED (REGISTERED NUMBER: 05565718)

**Balance Sheet
30 SEPTEMBER 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		72,256		30,522
CURRENT ASSETS					
Stocks		126,122		76,501	
Debtors	5	360,176		291,711	
Cash at bank and in hand		<u>153,437</u>		<u>594</u>	
		639,735		368,806	
CREDITORS					
Amounts falling due within one year	6	<u>306,897</u>		<u>331,534</u>	
NET CURRENT ASSETS			<u>332,838</u>		<u>37,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			405,094		67,794
CREDITORS					
Amounts falling due after more than one year	7		(168,899)		(38,461)
PROVISIONS FOR LIABILITIES	8		<u>(13,729)</u>		<u>(5,799)</u>
NET ASSETS			<u>222,466</u>		<u>23,534</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>222,366</u>		<u>23,434</u>
SHAREHOLDERS' FUNDS			<u>222,466</u>		<u>23,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2023 and were signed on its behalf by:

Mr S Goulding - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

Dennis Goulding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and equipment £	Motor vehicles £	Totals £
COST			
At 1 October 2021	36,520	45,578	82,098
Additions	18,697	38,850	57,547
At 30 September 2022	<u>55,217</u>	<u>84,428</u>	<u>139,645</u>
DEPRECIATION			
At 1 October 2021	28,065	23,511	51,576
Charge for year	3,717	12,096	15,813
At 30 September 2022	<u>31,782</u>	<u>35,607</u>	<u>67,389</u>
NET BOOK VALUE			
At 30 September 2022	<u>23,435</u>	<u>48,821</u>	<u>72,256</u>
At 30 September 2021	<u>8,455</u>	<u>22,067</u>	<u>30,522</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	298,835	263,423
Other debtors	<u>61,341</u>	<u>28,288</u>
	<u>360,176</u>	<u>291,711</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	26,000	28,902
Hire purchase contracts	10,122	6,143
Trade creditors	170,732	233,676
Taxation and social security	97,662	60,237
Other creditors	<u>2,381</u>	<u>2,576</u>
	<u>306,897</u>	<u>331,534</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans	154,667	36,667
Hire purchase contracts	<u>14,232</u>	<u>1,794</u>
	<u>168,899</u>	<u>38,461</u>

8. PROVISIONS FOR LIABILITIES

	30.9.22 £	30.9.21 £
Deferred tax	<u>13,729</u>	<u>5,799</u>
		Deferred tax £
Balance at 1 October 2021		5,799
Provided during year		<u>7,930</u>
Balance at 30 September 2022		<u>13,729</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	30.9.22	30.9.21
Number:	Class:		£	£
100	Ordinary		<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	30.9.22	30.9.21
	£	£
Mr S Goulding		
Balance outstanding at start of year	5,431	16,200
Amounts advanced	70,908	5,431
Amounts repaid	(76,372)	(16,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(33)</u>	<u>5,431</u>

The directors loan has now been repaid in full

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.