

REGISTERED NUMBER: 05565718 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
DENNIS GOULDING LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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DENNIS GOULDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Directors:	Mr D Goulding Mr S Goulding Mrs K M Goulding Mrs J Welsh
Registered office:	22 Duddon Close Standish Wigan Lancashire WN6 0UJ
Registered number:	05565718 (England and Wales)
Accountants:	NR Barton 19-21 Bridgeman Terrace Wigan Lancashire WN1 1TD

DENNIS GOULDING LIMITED (REGISTERED NUMBER: 05565718)

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		26,255		26,807
CURRENT ASSETS					
Stocks		38,910		25,710	
Debtors	5	149,090		144,165	
Cash at bank and in hand		<u>4,824</u>		<u>18,214</u>	
		192,824		188,089	
CREDITORS					
Amounts falling due within one year	6	<u>172,571</u>		<u>163,896</u>	
NET CURRENT ASSETS			<u>20,253</u>		<u>24,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,508		51,000
PROVISIONS FOR LIABILITIES	7		<u>4,231</u>		<u>4,188</u>
NET ASSETS			<u>42,277</u>		<u>46,812</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>42,177</u>		<u>46,712</u>
SHAREHOLDERS' FUNDS			<u>42,277</u>		<u>46,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2019 and were signed on its behalf by:

Mr S Goulding - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Dennis Goulding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and equipment £	Motor vehicles £	Totals £
COST			
At 1 October 2018	29,668	57,405	87,073
Additions	<u>5,902</u>	<u>-</u>	<u>5,902</u>
At 30 September 2019	<u>35,570</u>	<u>57,405</u>	<u>92,975</u>
DEPRECIATION			
At 1 October 2018	20,384	39,882	60,266
Charge for year	<u>3,037</u>	<u>3,417</u>	<u>6,454</u>
At 30 September 2019	<u>23,421</u>	<u>43,299</u>	<u>66,720</u>
NET BOOK VALUE			
At 30 September 2019	<u>12,149</u>	<u>14,106</u>	<u>26,255</u>
At 30 September 2018	<u>9,284</u>	<u>17,523</u>	<u>26,807</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	131,112	136,090
Directors' loan accounts	14,300	5,000
Prepayments	<u>3,678</u>	<u>3,075</u>
	<u>149,090</u>	<u>144,165</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade creditors	144,879	115,830
Taxation and social security	25,142	45,516
Other creditors	<u>2,550</u>	<u>2,550</u>
	<u>172,571</u>	<u>163,896</u>

7. PROVISIONS FOR LIABILITIES

	30.9.19 £	30.9.18 £
Deferred tax	<u>4,231</u>	<u>4,188</u>
		Deferred tax
		£
Balance at 1 October 2018		4,188
Charge to Income Statement during year		<u>43</u>
Balance at 30 September 2019		<u>4,231</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.9.19	30.9.18
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	30.9.19	30.9.18
	£	£
Mr S Goulding		
Balance outstanding at start of year	5,000	-
Amounts advanced	14,300	5,000
Amounts repaid	(5,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,300</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.