

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
DENNIS GOULDING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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DENNIS GOULDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Directors:	Mr. D Goulding Mr. S Goulding Mrs. K M Goulding Mrs J Welsh
Secretary:	Mrs J Welsh
Registered office:	22 Duddon Close Standish Wigan Lancashire WN6 0UJ
Registered number:	05565718
Accountants:	NR Barton 19-21 Bridgeman Terrace Wigan Lancashire WN1 1TD

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		36,965		42,347
CURRENT ASSETS					
Stocks		29,645		27,262	
Debtors		111,233		154,828	
Cash at bank and in hand		793		94	
		<u>141,671</u>		<u>182,184</u>	
CREDITORS					
Amounts falling due within one year		<u>126,327</u>		<u>169,259</u>	
NET CURRENT ASSETS			<u>15,344</u>		<u>12,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,309		55,272
PROVISIONS FOR LIABILITIES			<u>3,454</u>		<u>3,454</u>
NET ASSETS			<u><u>48,855</u></u>		<u><u>51,818</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>48,755</u>		<u>51,718</u>
SHAREHOLDERS' FUNDS			<u><u>48,855</u></u>		<u><u>51,818</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

Mr. S Goulding - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	79,585
Additions	3,749
At 30 September 2016	<u>83,334</u>
DEPRECIATION	
At 1 October 2015	37,238
Charge for year	9,131
At 30 September 2016	<u>46,369</u>
NET BOOK VALUE	
At 30 September 2016	<u>36,965</u>
At 30 September 2015	<u>42,347</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.