

Company No: 05564452

WRITTEN RESOLUTION

of

KERONITE GROUP LIMITED

(the '**Company**')

Pursuant to section 281(1)(a) of the Companies Act 2006 (the '**Act**')

Circulation date: 20 June 2023

Pursuant to section 291 of the Companies Act 2006, the directors of the Company propose that the following resolutions be passed as special resolutions of the Company:

SPECIAL RESOLUTIONS

THAT, having received a copy of the solvency statement signed by the directors of the Company dated 20 June 2023:

(a) the share capital of the Company be reduced from £1,485,751 to £10.00 by cancelling and extinguishing:

- i. 21,166 of the issued ordinary shares of £10.00 each in the Company;
- ii. all of the issued B preference shares of £10.00 each in the Company;
- iii. all of the issued C preference shares of £10.00 each in the Company;
- iv. all of the issued E ordinary shares of £0.01 each in the Company; and

(b) the balance of the share premium account of the Company be reduced to Nil; and

(c) the balance of the capital redemption reserve of the Company be reduced to Nil,

and in each case, the entire amount of the reduction be credited to the distributable reserves of the Company.

DocuSigned by:

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David M. Rivellini for or and on behalf of

Metal Improvement Company, LLC

Notes:

- 1 It is proposed that the share capital of the Company is reduced in the manner described in the above resolution using the procedure contained in sections 642 to 644 of the Companies Act 2006. This procedure requires a special resolution of the shareholders to be passed, supported by a solvency statement of the directors. **Your attention is drawn to the solvency statement of the directors that accompanies this document. Please note that the above resolution must be passed not later than 15 days after the date of the director's solvency statement in order for the procedure to be valid.**
- 2 If you agree to the above resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company's lawyers by email to HPaget-Brown@reedsmith.com.
- 3 A shareholder's agreement to a written resolution, once signified, may not be revoked.
- 4 The resolution set out above must be passed before the end of the 28th day from and including the Circulation Date set out above.
- 5 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.