

Company number. 05564452 : KERONITE GROUP LIMITED

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES

RESOLUTIONS passed with over 75% of acceptances received from shareholders by 25th September 2014

Pursuant to chapter 2 of part 13 of the Companies Act 2006, the directors of the Company propose that

- (a) resolution 1 below is passed as an ordinary resolution (the "**Ordinary Resolution**"), and
- (b) resolution 2 below is passed as a special resolution (the "**Special Resolution**")

ORDINARY RESOLUTION

- 1 That the directors be generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 to exercise all the powers of the Company to allot shares in the Company or to grant rights to subscribe for or to convert any security into shares in the Company, up to a maximum aggregate nominal amount of £162,820, provided that
 - (a) the authority granted under this resolution shall expire five years after the passing of this resolution, and
 - (b) the Company may, before such expiry under paragraph (a) above of this resolution, make an offer or agreement which would require shares to be allotted or rights to subscribe for or to convert any security into shares to be granted after such expiry and the directors may allot such shares or grant such rights (as the case may be) in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired

This authority is in addition to all subsisting authorities

SPECIAL RESOLUTION

- 2 That the provisions in article 3.3 of the Company's articles of association shall not apply to the issue of shares in the capital of the Company up to an aggregate nominal value of £162,820

