

COMPANY REGISTRATION NUMBER 05562645

REGISTRAR

LOGSON PROPERTY INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

MONDAY



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COMPANIES HOUSE

LOGSON PROPERTY INVESTMENTS LIMITED**INDEPENDENT AUDITOR'S REPORT TO
LOGSON PROPERTY INVESTMENTS LIMITED****UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Logson Property Investments Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006. This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

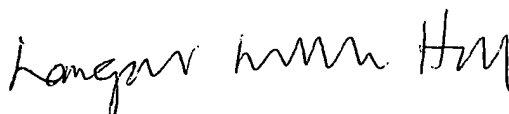
Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



D J HANBY (Senior Statutory Auditor)
For and on behalf of
LANGARD LIFFORD HALL LIMITED
Accountants and Registered Auditors
Lifford Hall, Lifford Lane, Kings Norton,
Birmingham, B30 3JN

2 June 2015

LOGSON PROPERTY INVESTMENTS LIMITED

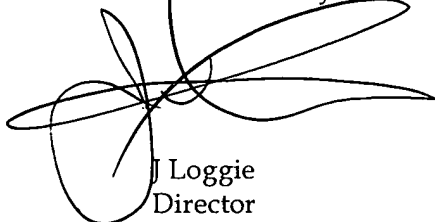
ABBREVIATED BALANCE SHEET

31 December 2014

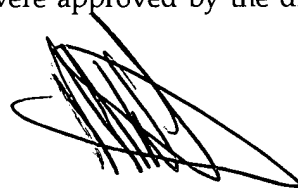
	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		4,931,320	4,942,672
Current assets			
Debtors		533,500	181,652
Cash at bank and in hand		1,852,758	526,222
		<u>2,386,258</u>	<u>707,874</u>
Creditors: amounts falling due within one year		<u>523,381</u>	<u>523,558</u>
Net current assets		<u>1,862,877</u>	<u>184,316</u>
Total assets less current liabilities		<u>6,794,197</u>	<u>5,126,988</u>
Creditors: amounts falling due after more than one year	3	6,311,354	4,728,354
Provisions for liabilities		<u>4,972</u>	<u>6,526</u>
		<u>477,871</u>	<u>392,108</u>
Capital and reserves			
Called-up equity share capital	4	2	2
Profit and loss account		477,869	392,106
Shareholder's funds		<u>477,871</u>	<u>392,108</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors on 2 June 2015, and are signed on their behalf by:



J Loggie
Director



M W Stephenson
Director

Company Registration Number: 05562645

The notes on pages 3 to 4 form part of these abbreviated accounts

LOGSON PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related parties transactions

The company is a wholly owned subsidiary of Logson Property Investments (Holdings) Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members of the group.

Turnover

The Turnover shown in the profit and loss account represents the realisable value of rents receivable during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15 years straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Freehold properties are included in the balance sheet at market value.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LOGSON PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2014 and 31 December 2014	<u>5,007,000</u>
Depreciation	
At 1 January 2014	64,328
Charge for year	<u>11,352</u>
At 31 December 2014	<u>75,680</u>
Net book value	
At 31 December 2014	<u>4,931,320</u>
At 31 December 2013	<u>4,942,672</u>

3. Creditors: amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of **£6,311,354** (2013 - £4,728,354) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. Share capital

Authorised share capital:

	2014 £	2013 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. Ultimate parent company

The company's ultimate parent company at the balance sheet date was Logson Property Investments (Holdings) Limited, a company registered in England.