

COMPANY REGISTRATION NUMBER 5562642

REGISTRAR

BOXES AND PACKAGING (OXFORD) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 DECEMBER 2006

MONDAY



A24 *ARY76P56* 227
30/04/2007
COMPANIES HOUSE

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall

Lifford Lane

Kings Norton

Birmingham

B30 3JN

BOXES AND PACKAGING (OXFORD) LIMITED
INDEPENDENT AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the period from 13 September 2005 to 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.


LANGARD LIFFORD HALL LIMITED
Accountants and Registered Auditors
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

22 March 2007

BOXES AND PACKAGING (OXFORD) LIMITED

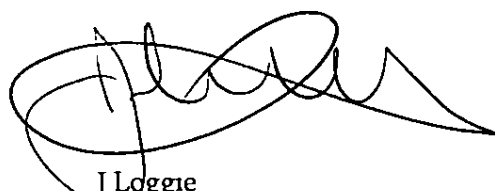
ABBREVIATED BALANCE SHEET


31 December 2006

	Note	£	£
Fixed assets	2		
Tangible assets			314,892
Current assets			
Stocks		128,973	
Debtors		957,250	
Cash at bank and in hand		27,541	
		<u>1,113,764</u>	
Creditors: amounts falling due within one year	3	<u>1,257,323</u>	
Net current liabilities			<u>(143,559)</u>
Total assets less current liabilities			<u>171,333</u>
Creditors: amounts falling due after more than one year	4		<u>31,433</u>
			<u>139,900</u>
Capital and reserves			
Called-up equity share capital	5		2
Profit and loss account			<u>139,898</u>
Shareholder's funds			<u>139,900</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 22 March 2007 and are signed on their behalf by


J Loggie
Director


M W Stephenson
Director

BOXES AND PACKAGING (OXFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 13 September 2005 to 31 December 2006

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Basis of consolidation

The company is a wholly owned subsidiary of Boxes and Packaging (UK) Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members of the group.

Turnover

The Turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	-	25% straight line basis
Plant & Machinery	-	15 years straight line basis
Computer Equipment	-	3 years straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BOXES AND PACKAGING (OXFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 13 September 2005 to 31 December 2006

2. Fixed assets

	Tangible Assets £
Cost	
Additions	384,206
Disposals	(6,000)
At 31 December 2006	<u>378,206</u>
Depreciation	
Charge for period	63,314
At 31 December 2006	<u>63,314</u>
Net book value	
At 31 December 2006	<u>314,892</u>

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by a legal charge on certain assets of the company

	£
Amounts due to invoice discounting company	523,096
Bank loans and overdrafts	41,910
	<u>565,006</u>

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	£
Bank loans	<u>31,433</u>

BOXES AND PACKAGING (OXFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 13 September 2005 to 31 December 2006

5. Share capital

Authorised share capital:

	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. Ultimate parent company

The company's ultimate parent undertaking at the balance sheet date was Boxes and Packaging (UK) Limited, a company registered in England