

REGISTERED NUMBER: 05562454 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

B D WOODGATE LIMITED

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for the year ended 31 October 2015

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B D WOODGATE LIMITED
COMPANY INFORMATION
for the year ended 31 October 2015

DIRECTOR: B D Woodgate

SECRETARY: C M Markwick

REGISTERED OFFICE: Sefton
Crowborough Hill
Crowborough
East Sussex
TN6 2SD

REGISTERED NUMBER: 05562454 (England and Wales)

ACCOUNTANTS: BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

ABBREVIATED BALANCE SHEET
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Intangible assets	2		30,000		33,000
Tangible assets	3		64,867		28,031
			94,867		61,031
CURRENT ASSETS					
Stocks		18,718		10,186	
Debtors	4	107,412		61,930	
Cash at bank and in hand		23,688		105	
		149,818		72,221	
CREDITORS					
Amounts falling due within one year	5	162,719		126,840	
NET CURRENT LIABILITIES			(12,901)		(54,619)
TOTAL ASSETS LESS CURRENT LIABILITIES			81,966		6,412
CREDITORS					
Amounts falling due after more than one year	5		36,207		6,312
NET ASSETS			45,759		100
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			45,659		-
SHAREHOLDERS' FUNDS			45,759		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2016 and were signed by:

B D Woodgate - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office building	- 2% on cost
Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance and 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 October 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>60,000</u>
AMORTISATION	
At 1 November 2014	27,000
Amortisation for year	<u>3,000</u>
At 31 October 2015	<u>30,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>30,000</u>
At 31 October 2014	<u>33,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	151,076
Additions	56,359
Disposals	<u>(20,250)</u>
At 31 October 2015	<u>187,185</u>
DEPRECIATION	
At 1 November 2014	123,045
Charge for year	17,496
Eliminated on disposal	<u>(18,223)</u>
At 31 October 2015	<u>122,318</u>
NET BOOK VALUE	
At 31 October 2015	<u>64,867</u>
At 31 October 2014	<u>28,031</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 2,040 (31.10.14 - £ 2,040)

5. CREDITORS

Creditors include an amount of £ 49,165 (31.10.14 - £ 35,101) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 October 2015**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.15	31.10.14
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15	31.10.14
	£	£
B D Woodgate		
Balance outstanding at start of year	8,159	-
Amounts advanced	78,441	64,789
Amounts repaid	(76,600)	(56,630)
Balance outstanding at end of year	<u>10,000</u>	<u>8,159</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B D WOODGATE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B D Woodgate Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of B D Woodgate Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B D Woodgate Limited and state those matters that we have agreed to state to the director of B D Woodgate Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that B D Woodgate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B D Woodgate Limited. You consider that B D Woodgate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B D Woodgate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

11 March 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.