

REGISTERED NUMBER: 05562454 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
B D WOODGATE LIMITED**

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for the year ended 31 October 2012

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B D WOODGATE LIMITED
COMPANY INFORMATION
for the year ended 31 October 2012

DIRECTOR: B D Woodgate

SECRETARY: C M Markwick

REGISTERED OFFICE: Sefton
Crowborough Hill
Crowborough
East Sussex
TN6 2SD

REGISTERED NUMBER: 05562454 (England and Wales)

ACCOUNTANTS: BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

**REPORT OF THE DIRECTOR
for the year ended 31 October 2012**

The director presents his report with the financial statements of the company for the year ended 31 October 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of landscape gardening.

DIRECTOR

B D Woodgate held office during the whole of the period from 1 November 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B D Woodgate - Director

4 April 2013

**PROFIT AND LOSS ACCOUNT
for the year ended 31 October 2012**

	Notes	31.10.12 £	31.10.11 £
TURNOVER		913,052	808,718
Cost of sales		<u>804,959</u>	<u>722,349</u>
GROSS PROFIT		108,093	86,369
Administrative expenses		<u>77,798</u>	<u>80,215</u>
OPERATING PROFIT	2	30,295	6,154
Interest payable and similar charges		<u>1,272</u>	<u>3,951</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		29,023	2,203
Tax on profit on ordinary activities	3	<u>7,612</u>	<u>1,418</u>
PROFIT FOR THE FINANCIAL YEAR		21,411	785
Retained profit brought forward		<u>4,116</u>	<u>20,245</u>
		25,527	21,030
Dividends	4	<u>(24,446)</u>	<u>(16,914)</u>
RETAINED PROFIT CARRIED FORWARD		1,081	4,116

The notes form part of these financial statements

BALANCE SHEET
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	5		39,000		42,000
Tangible assets	6		32,195		42,166
			71,195		84,166
CURRENT ASSETS					
Stocks		28,128		17,490	
Debtors	7	38,716		42,834	
Cash at bank and in hand		102		153	
		66,946		60,477	
CREDITORS					
Amounts falling due within one year	8	136,960		139,320	
NET CURRENT LIABILITIES			(70,014)		(78,843)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,181		5,323
CREDITORS					
Amounts falling due after more than one year	9		-		1,107
NET ASSETS			1,181		4,216
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			1,081		4,116
SHAREHOLDERS' FUNDS			1,181		4,216

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 October 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 4 April 2013 and were signed by:

B D Woodgate - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office building	- 2% on cost
Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.10.12	31.10.11
	£	£
Depreciation - owned assets	9,971	13,276
Loss on disposal of fixed assets	-	372
Goodwill amortisation	<u>3,000</u>	<u>3,000</u>
Director's remuneration and other benefits etc	<u>7,349</u>	<u>6,388</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2012**

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.12	31.10.11
	£	£
Current tax:		
UK corporation tax	<u>7,612</u>	<u>1,418</u>
Tax on profit on ordinary activities	<u><u>7,612</u></u>	<u><u>1,418</u></u>

4. DIVIDENDS

	31.10.12	31.10.11
	£	£
Ordinary shares of 1 each		
Final	<u><u>24,446</u></u>	<u><u>16,914</u></u>

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 November 2011	
and 31 October 2012	<u><u>60,000</u></u>
AMORTISATION	
At 1 November 2011	<u><u>18,000</u></u>
Charge for year	<u><u>3,000</u></u>
At 31 October 2012	<u><u>21,000</u></u>
NET BOOK VALUE	
At 31 October 2012	<u><u>39,000</u></u>
At 31 October 2011	<u><u>42,000</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2012

6. TANGIBLE FIXED ASSETS

	Office building £	Plant and machinery £	Office equipment £
COST			
At 1 November 2011 and 31 October 2012	<u>2,788</u>	<u>80,504</u>	<u>214</u>
DEPRECIATION			
At 1 November 2011	285	58,300	176
Charge for year	<u>56</u>	<u>5,551</u>	<u>9</u>
At 31 October 2012	<u>341</u>	<u>63,851</u>	<u>185</u>
NET BOOK VALUE			
At 31 October 2012	<u>2,447</u>	<u>16,653</u>	<u>29</u>
At 31 October 2011	<u>2,503</u>	<u>22,204</u>	<u>38</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2011 and 31 October 2012	<u>55,712</u>	<u>793</u>	<u>140,011</u>
DEPRECIATION			
At 1 November 2011	38,291	793	97,845
Charge for year	<u>4,355</u>	<u>-</u>	<u>9,971</u>
At 31 October 2012	<u>42,646</u>	<u>793</u>	<u>107,816</u>
NET BOOK VALUE			
At 31 October 2012	<u>13,066</u>	<u>-</u>	<u>32,195</u>
At 31 October 2011	<u>17,421</u>	<u>-</u>	<u>42,166</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12 £	31.10.11 £
Trade debtors	22,088	33,392
Prepayments and accrued income	<u>16,628</u>	<u>9,442</u>
	<u>38,716</u>	<u>42,834</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2012

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12	31.10.11
	£	£
Bank loans and overdrafts	16,482	26,563
Hire purchase contracts	1,107	5,285
Trade creditors	57,552	53,136
Corporation tax	7,612	1,418
Social security and other taxes	5,394	7,026
VAT	9,024	22,903
Other creditors	2,569	-
Directors' current accounts	33,720	19,339
Accruals and deferred income	3,500	3,650
	<u>136,960</u>	<u>139,320</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.12	31.10.11
	£	£
Hire purchase contracts	<u>-</u>	<u>1,107</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.12	31.10.11
	£	£
Bank overdrafts	16,482	26,041
Bank loans	<u>-</u>	<u>522</u>
	<u>16,482</u>	<u>26,563</u>

The bank loan and overdraft is secured by a personal guarantee provided by the director.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.12	31.10.11
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

12. RELATED PARTY DISCLOSURES

B D Woodgate

A company in which Mr B D Woodgate is a shareholder and director.

Dividends of £24,446 (2011: £16,914) were paid to Mr B D Woodgate during the year.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is B D Woodgate.

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