

REGISTERED NUMBER: 05562372 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

TIGACA LIMITED

TIGACA LIMITED (REGISTERED NUMBER: 05562372)

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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TIGACA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTOR: R K Alexander

SECRETARY: K F Alexander

REGISTERED OFFICE: 23 The Glebe
Badby
Daventry
Northamptonshire
NN11 3AZ

REGISTERED NUMBER: 05562372 (England and Wales)

ACCOUNTANTS: DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,621		618
Investment property	3		<u>203,426</u>		<u>-</u>
			206,047		618
CURRENT ASSETS					
Debtors		17,818		46,460	
Cash at bank		<u>66,523</u>		<u>141,785</u>	
		84,341		188,245	
CREDITORS					
Amounts falling due within one year		<u>40,486</u>		<u>33,062</u>	
NET CURRENT ASSETS			<u>43,855</u>		<u>155,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			249,902		155,801
PROVISIONS FOR LIABILITIES			<u>524</u>		<u>124</u>
NET ASSETS			<u>249,378</u>		<u>155,677</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>249,278</u>		<u>155,577</u>
SHAREHOLDERS' FUNDS			<u>249,378</u>		<u>155,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 May 2016 and were signed by:

R K Alexander - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposals of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only when the replacement assets are sold;

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	14,924
Additions	<u>3,592</u>
At 30 September 2015	<u>18,516</u>
DEPRECIATION	
At 1 October 2014	14,306
Charge for year	<u>1,589</u>
At 30 September 2015	<u>15,895</u>
NET BOOK VALUE	
At 30 September 2015	<u>2,621</u>
At 30 September 2014	<u>618</u>

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>203,426</u>
At 30 September 2015	<u>203,426</u>
NET BOOK VALUE	
At 30 September 2015	<u>203,426</u>

The property was valued at open market value by the director at 30 September 2015.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

Other creditors include an amount of £43 (2014: £819) due to R K Alexander, a director of the company. During the year the maximum amount owing to the company by the director was £3,418. There are no set terms of repayment and no interest is due on the loan at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.