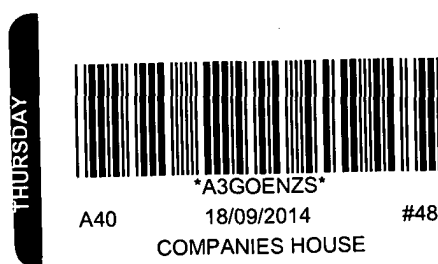


# Nutrition Society Enterprises Limited

Directors' Report and Financial Statements  
For the year ended 31 December 2013



# Nutrition Society Enterprises Limited

## Company Information

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<b>Directors</b>	Prof I MacDonald Prof H McArdle Prof J Strain
<b>Secretary</b>	Mr F Wentworth-Bowyer
<b>Company number</b>	05561802
<b>Registered office</b>	10 Cambridge Court 210 Shepherds Bush Road London W6 7NJ
<b>Auditors</b>	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
<b>Bankers</b>	Coutts & Co Media Banking Office 440 Strand London WC2R 0QS

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# Nutrition Society Enterprises Limited

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# Nutrition Society Enterprises Limited

## Directors' Report

For the year ended 31 December 2013

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The directors present their report and financial statements for the year ended 31 December 2013.

### Directors

The following directors have held office since 1 January 2013:

Prof I MacDonald  
Prof H McArdle  
Prof J Strain

### Auditors

The auditors, Kingston Smith LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

  
.....  
Prof H McArdle  
Director

6.08.14

# Nutrition Society Enterprises Limited

## Independent Auditors' Report to the Members of Nutrition Society Enterprises Limited

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We have audited the financial statements of Nutrition Society Enterprises Limited for the year ended 31 December 2013 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# Nutrition Society Enterprises Limited

## Independent Auditors' Report to the Members of Nutrition Society Enterprises Limited (Continued)

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and from preparing a Strategic Report.

*Kingston Smith LLP*

Sandra De Lord (Senior Statutory Auditor)  
for and on behalf of Kingston Smith LLP

*16.09.14*  
.....

Chartered Accountants  
Statutory Auditor

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

# Nutrition Society Enterprises Limited

## Profit and Loss Account

For the year ended 31 December 2013

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	Notes	2013 £	2012 £
Turnover		20,665	17,801
Cost of sales		-	(11,847)
<b>Gross profit</b>		20,665	5,954
Administrative expenses		(2,861)	(35,402)
<b>Profit/(loss) on ordinary activities before taxation</b>	<b>2</b>	17,804	(29,448)
Tax on profit/(loss) on ordinary activities	<b>3</b>	-	-
<b>Profit/(loss) for the year</b>	<b>7</b>	17,804	(29,448)

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# Nutrition Society Enterprises Limited


## Balance Sheet

As at 31 December 2013

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Debtors	4	70		330	
Cash at bank and in hand		55,927		22,440	
		<u>55,997</u>		<u>22,770</u>	
<b>Creditors: amounts falling due within one year</b>	5	(96,418)		(80,995)	
<b>Total assets less current liabilities</b>			(40,421)		(58,225)
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss account	7		(40,422)		(58,226)
<b>Shareholders' funds</b>			(40,421)		(58,225)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on ..... 6.08.14 .....

  
.....  
Prof H Mead  
Director

Company Registration No. 05561802



# Nutrition Society Enterprises Limited

## Notes to the Financial Statements

For the year ended 31 December 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors believe that it is appropriate to prepare the accounts on a going concern basis as they are taking steps in the year to 31 December 2013 to ensure that the company continues to trade at a profit. The company will be supported by its parent charity until its financial position stabilises.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Turnover

Turnover, which arises within the UK, represents amounts receivable for sponsorship of events held, net of VAT.

<b>2 Operating profit/(loss)</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating profit/(loss) is stated after charging:		
Auditors' remuneration	2,000	3,450
	<u>          </u>	<u>          </u>

No directors received any remuneration in the year to 31 December 2013 (2012: nil).

### 3 Taxation

The company has estimated losses of £ 40,421 (2012 - £ 58,226) available for carry forward against future trading profits.

<b>4 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other debtors	70	330
	<u>          </u>	<u>          </u>

# Nutrition Society Enterprises Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2013

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<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Trade creditors	-	700
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	96,418	80,295
		<u>96,418</u>	<u>80,995</u>

<b>6</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

**7 Statement of movements on profit and loss account**

**Profit and loss  
account**

	<b>£</b>
Balance at 1 January 2013	(58,226)
Profit for the year	<u>17,804</u>
Balance at 31 December 2013	<u>(40,422)</u>

**8 Control**

The ultimate holding company is The Nutrition Society, a charitable company number 1274585 registered in England and Wales. Copies of the group accounts may be obtained from The Nutrition Society, 10 Cambridge Court, 210 Shepherds Bush Road, London, W6 7NJ.

**9 Related party relationships and transactions**

The company is a wholly owned subsidiary of The Nutrition Society, whose financial statements are publicly available. The company is therefore exempt from the requirement to disclose transactions with group companies under FRS 8. No transactions with other related parties took place during the year.