

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

WESTON PROPERTY MANAGEMENT LIMITED

Haines Watts  
Chartered Accountants  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

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FOR THE YEAR ENDED 31 MARCH 2020**

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**WESTON PROPERTY MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:**

Mr K Griffiths  
Mrs S Griffiths

**REGISTERED OFFICE:**

Rio Vista  
Swarkestone Lane  
Weston on Trent  
Derbyshire  
DE72 2BU

**REGISTERED NUMBER:**

05561008 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

**WESTON PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 05561008)**

**BALANCE SHEET  
31 MARCH 2020**

	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Investment property	4		<b>635,000</b>		500,000
<b>CURRENT ASSETS</b>					
Debtors	5	<b>7,992</b>		-	
Investments	6	<b>200,000</b>		183,699	
Cash at bank		<b>70,330</b>		80,068	
		<u><b>278,322</b></u>		<u>263,767</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>89,263</b></u>		<u>102,784</u>	
<b>NET CURRENT ASSETS</b>			<u><b>189,059</b></u>		<u>160,983</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>824,059</b>		660,983
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>23,201</b></u>		<u>2,314</u>
<b>NET ASSETS</b>			<u><b>800,858</b></u>		<u>658,669</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>60</b>		60
Retained earnings			<u><b>800,798</b></u>		<u>658,609</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>800,858</b></u>		<u>658,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2020 and were signed on its behalf by:

Mr K Griffiths - Director

# WESTON PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 05561008)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

### 1. STATUTORY INFORMATION

Weston Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

#### TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

### 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2019	500,000
Revaluations	135,000
At 31 March 2020	635,000
<b>NET BOOK VALUE</b>	
At 31 March 2020	635,000
At 31 March 2019	500,000

The property has been included at market value as determined by the directors. The historical cost is £341,961

**WESTON PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 05561008)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**4. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2020 is represented by:

Valuation in 2020	<b>£</b> <b>635,000</b>
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**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Directors' current accounts	<u><b>7,992</b></u>	<u><b>-</b></u>

**6. CURRENT ASSET INVESTMENTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other investments	<u><b>200,000</b></u>	<u><b>183,699</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Tax	<b>4,736</b>	4,490
Other creditors	<b>83,287</b>	88,546
Accruals and deferred income	<b>1,240</b>	1,240
Directors' current accounts	<u><b>-</b></u>	<u><b>8,508</b></u>
	<u><b>89,263</b></u>	<u><b>102,784</b></u>

**8. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2020</b>	<b>2019</b>
			<b>£</b>	<b>£</b>
39	Ordinary A	£1	<b>39</b>	39
9	Ordinary B	£1	<b>9</b>	9
12	Ordinary C	£1	<u><b>12</b></u>	<u><b>12</b></u>
			<u><b>60</b></u>	<u><b>60</b></u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors is an amount of £8,508 (2018: £25,008) owed to the directors of the company.

**10. RELATED PARTY DISCLOSURES**

At the year end £83,286 (2019: £88,546) was owing to Castle Donington Service Centre Limited, a company under common control by virtue of common ownership and management. Management charges of £15,000 (2019: £15,000) were paid to Castle Donington Service Centre Limited during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.