

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Access Made Simple Limited

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for the Year Ended 31 March 2023**

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Access Made Simple Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	D D Anderson
REGISTERED OFFICE:	P5 Cradley Enterprise Centre 2 Maypole Fields Cradley Halesowen West Midlands B63 2QB
REGISTERED NUMBER:	05560998 (England and Wales)
ACCOUNTANTS:	Dalton Pardoe Limited Chartered Accountants 794 High Street Kingswinford West Midlands DY6 8BQ

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		212,468		212,389
CURRENT ASSETS					
Stocks		2,850		2,400	
Debtors	5	56,079		47,454	
Cash at bank		79,389		45,364	
		138,318		95,218	
CREDITORS					
Amounts falling due within one year	6	69,995		54,688	
NET CURRENT ASSETS			68,323		40,530
TOTAL ASSETS LESS CURRENT LIABILITIES			280,791		252,919
CAPITAL AND RESERVES					
Called up share capital	7		11		11
Revaluation reserve	8		214,488		214,488
Retained earnings	8		66,292		38,420
SHAREHOLDERS' FUNDS			280,791		252,919

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 August 2023 and were signed by:

D D Anderson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Access Made Simple Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 10) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 April 2022	1,000	215,488	1,683
Additions	-	462	-
Disposals	-	-	-
At 31 March 2023	<u>1,000</u>	<u>215,950</u>	<u>1,683</u>
DEPRECIATION			
At 1 April 2022	1,000	21,988	555
Charge for year	-	19,396	226
Eliminated on disposal	-	-	-
At 31 March 2023	<u>1,000</u>	<u>41,384</u>	<u>781</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>174,566</u>	<u>902</u>
At 31 March 2022	<u>-</u>	<u>193,500</u>	<u>1,128</u>
	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2022	43,110	3,742	265,023
Additions	27,400	525	28,387
Disposals	(10,500)	-	(10,500)
At 31 March 2023	<u>60,010</u>	<u>4,267</u>	<u>282,910</u>
DEPRECIATION			
At 1 April 2022	25,929	3,162	52,634
Charge for year	6,400	368	26,390
Eliminated on disposal	(8,582)	-	(8,582)
At 31 March 2023	<u>23,747</u>	<u>3,530</u>	<u>70,442</u>
NET BOOK VALUE			
At 31 March 2023	<u>36,263</u>	<u>737</u>	<u>212,468</u>
At 31 March 2022	<u>17,181</u>	<u>580</u>	<u>212,389</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2023 is represented by:

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2021	-	214,488	-
Cost	<u>1,000</u>	<u>1,462</u>	<u>1,683</u>
	<u>1,000</u>	<u>215,950</u>	<u>1,683</u>
	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2021	-	-	214,488
Cost	<u>60,010</u>	<u>4,267</u>	<u>68,422</u>
	<u>60,010</u>	<u>4,267</u>	<u>282,910</u>

Plant and machinery, scaffold poles and boards were revalued by the directors on 31st March 2021. The directors are of the opinion that the value of plant and machinery at the balance sheet date reasonably reflects the current market value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	<u>56,079</u>	<u>47,454</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	31,108	38,746
Social security and other taxes	6,619	5,282
VAT	21,109	8,299
Directors' current accounts	9,868	1,112
Accrued expenses	<u>1,291</u>	<u>1,249</u>
	<u>69,995</u>	<u>54,688</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
11	Ordinary	£1	<u>11</u>	<u>11</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2022	38,420	214,488	252,908
Profit for the year	41,622		41,622
Dividends	(13,750)		(13,750)
At 31 March 2023	<u>66,292</u>	<u>214,488</u>	<u>280,780</u>

9. **RELATED PARTY DISCLOSURES**

The company paid dividends to its directors during the year as follows:

Mr D D Anderson £8,750

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is D D Anderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.