

REGISTERED NUMBER: 05560998 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Access Made Simple Limited

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for the Year Ended 31 March 2019**

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Access Made Simple Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: D D Anderson

REGISTERED OFFICE: 6 Patina Close
Quarry Bank
Brierley Hill
West Midlands
DY5 2DE

REGISTERED NUMBER: 05560998 (England and Wales)

ACCOUNTANTS: Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		76,558		69,126
CURRENT ASSETS					
Stocks		2,000		1,500	
Debtors	5	90,794		62,746	
Cash at bank		156,198		104,020	
		248,992		168,266	
CREDITORS					
Amounts falling due within one year	6	142,124		108,350	
NET CURRENT ASSETS			106,868		59,916
TOTAL ASSETS LESS CURRENT LIABILITIES			183,426		129,042
CREDITORS					
Amounts falling due after more than one year	7		(12,304)		(20,500)
PROVISIONS FOR LIABILITIES			(7,742)		(5,738)
NET ASSETS			163,380		102,804
CAPITAL AND RESERVES					
Called up share capital	9		11		11
Retained earnings	10		163,369		102,793
SHAREHOLDERS' FUNDS			163,380		102,804

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2019 and were signed by:

D D Anderson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Access Made Simple Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2018 - 11).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	1,000	-	97,550	2,420	100,970
Additions	-	1,000	20,150	235	21,385
Disposals	-	-	(200)	-	(200)
At 31 March 2019	<u>1,000</u>	<u>1,000</u>	<u>117,500</u>	<u>2,655</u>	<u>122,155</u>
DEPRECIATION					
At 1 April 2018	1,000	-	29,041	1,803	31,844
Charge for year	-	200	13,269	284	13,753
At 31 March 2019	<u>1,000</u>	<u>200</u>	<u>42,310</u>	<u>2,087</u>	<u>45,597</u>
NET BOOK VALUE					
At 31 March 2019	<u>-</u>	<u>800</u>	<u>75,190</u>	<u>568</u>	<u>76,558</u>
At 31 March 2018	<u>-</u>	<u>-</u>	<u>68,509</u>	<u>617</u>	<u>69,126</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	80,345	56,595
Other debtors	<u>10,449</u>	<u>6,151</u>
	<u>90,794</u>	<u>62,746</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Hire purchase contracts	8,196	8,196
Trade creditors	-	168
Tax	29,643	17,219
VAT	45,949	32,112
Other creditors	132	37
Directors' current accounts	40,325	40,207
Accrued expenses	<u>17,879</u>	<u>10,411</u>
	<u>142,124</u>	<u>108,350</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Hire purchase contracts	<u>12,304</u>	<u>20,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>20,500</u>	<u>28,696</u>

Hire purchase liabilities are secured over the assets to which they relate.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
11	Ordinary	£1	<u>11</u>	<u>11</u>

10. RESERVES

	Retained earnings £
At 1 April 2018	102,793
Profit for the year	129,876
Dividends	<u>(69,300)</u>
At 31 March 2019	<u>163,369</u>

11. RELATED PARTY DISCLOSURES

Dividends of £31,500 were paid to Mr D Anderson in the year under review.

12. ULTIMATE CONTROLLING PARTY

The controlling party is D D Anderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.