REGISTERED NUMBER: 05560998 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2020

for

Access Made Simple Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

Company Information
for the Year Ended 31 March 2020

DIRECTOR:	D D Anderson
REGISTERED OFFICE:	6 Patina Close Quarry Bank Brierley Hill West Midlands DY5 2DE
REGISTERED NUMBER:	05560998 (England and Wales)
ACCOUNTANTS:	Dalton Pardoe Limited Chartered Accountants 794 High Street Kingswinford West Midlands DY6 8BQ

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		**61,937**		76,558
CURRENT ASSETS					
Stocks		**2,750**		2,000	
Debtors	5	**82,087**		90,794	
Cash at bank		**78,524**		156,198	
		163,361		248,992	
CREDITORS					
Amounts falling due within one year	6	**71,924**		142,124	
NET CURRENT ASSETS			**91,437**		106,868
TOTAL ASSETS LESS CURRENT LIABILITIES			**153,374**		183,426
CREDITORS					
Amounts falling due after more than one year	7		**(4,108)**		(12,304)
PROVISIONS FOR LIABILITIES			**(3,589)**		(7,742)
NET ASSETS			**145,677**		163,380
CAPITAL AND RESERVES					
Called up share capital	9		**11**		11
Retained earnings	10		**145,666**		163,369
SHAREHOLDERS' FUNDS			**145,677**		163,380

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2020 and were signed by:

D D Anderson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Access Made Simple Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2019 - 15) .

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4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019	**1,000**	**1,000**	**117,500**	**2,655**	**122,155**
Additions	**-**	**-**	**1,500**	**484**	**1,984**
Disposals	**-**	**-**	**(8,300)**	**-**	**(8,300)**
At 31 March 2020	**1,000**	**1,000**	**110,700**	**3,139**	**115,839**
DEPRECIATION					
At 1 April 2019	**1,000**	**200**	**42,310**	**2,087**	**45,597**
Charge for year	**-**	**160**	**10,693**	**351**	**11,204**
Eliminated on disposal	**-**	**-**	**(2,899)**	**-**	**(2,899)**
At 31 March 2020	**1,000**	**360**	**50,104**	**2,438**	**53,902**
NET BOOK VALUE					
At 31 March 2020	**-**	**640**	**60,596**	**701**	**61,937**
At 31 March 2019	-	800	75,190	568	76,558

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	**82,087**	80,345
Other debtors	**-**	10,449
	82,087	90,794

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Hire purchase contracts	**8,196**	8,196
Tax	**-**	29,643
Social security and other taxes	**9,010**	-
VAT	**32,769**	45,949
Other creditors	**-**	132
Directors' current accounts	**13,851**	40,325
Accrued expenses	**8,098**	17,879
	71,924	142,124

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20 £	31.3.19 £
Hire purchase contracts	**4,108**	12,304

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8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Hire purchase contracts	12,304	20,500

Hire purchase liabilities are secured over the assets to which they relate.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
11	Ordinary	£1	11	11

10. **RESERVES**

	Retained earnings £
At 1 April 2019	163,369
Deficit for the year	(17,703)
At 31 March 2020	145,666

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is D D Anderson.