

REGISTERED NUMBER: 05560998 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Access Made Simple Limited

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for the Year Ended 31 March 2017**

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Access Made Simple Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: D D Anderson

REGISTERED OFFICE: 6 Patina Close
Quarry Bank
Brierley Hill
West Midlands
DY5 2DE

REGISTERED NUMBER: 05560998 (England and Wales)

ACCOUNTANTS: Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		72,883		23,123
CURRENT ASSETS					
Debtors	5	58,313		60,602	
Cash at bank		<u>50,597</u>		<u>36,829</u>	
		108,910		97,431	
CREDITORS					
Amounts falling due within one year	6	<u>72,590</u>		<u>55,395</u>	
NET CURRENT ASSETS			<u>36,320</u>		<u>42,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,203		65,159
CREDITORS					
Amounts falling due after more than one year	7		(28,696)		-
PROVISIONS FOR LIABILITIES	9		<u>(6,104)</u>		<u>(4,625)</u>
NET ASSETS			<u>74,403</u>		<u>60,534</u>
CAPITAL AND RESERVES					
Called up share capital			11		11
Retained earnings			<u>74,392</u>		<u>60,523</u>
SHAREHOLDERS' FUNDS			<u>74,403</u>		<u>60,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 July 2017 and were signed by:

D D Anderson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Access Made Simple Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	1,000	50,000	1,754	52,754
Additions	-	54,590	-	54,590
At 31 March 2017	<u>1,000</u>	<u>104,590</u>	<u>1,754</u>	<u>107,344</u>
DEPRECIATION				
At 1 April 2016	1,000	27,266	1,365	29,631
Charge for year	-	4,700	130	4,830
At 31 March 2017	<u>1,000</u>	<u>31,966</u>	<u>1,495</u>	<u>34,461</u>
NET BOOK VALUE				
At 31 March 2017	<u>-</u>	<u>72,624</u>	<u>259</u>	<u>72,883</u>
At 31 March 2016	<u>-</u>	<u>22,734</u>	<u>389</u>	<u>23,123</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	56,765	60,602
Other debtors	<u>1,548</u>	<u>-</u>
	<u>58,313</u>	<u>60,602</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts	8,196	-
Trade creditors	-	4,078
Tax	10,225	7,260
Social security and other taxes	-	1,173
VAT	23,032	22,192
Directors' current accounts	20,554	20,052
Accruals and deferred income	<u>10,583</u>	<u>640</u>
	<u>72,590</u>	<u>55,395</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts	<u>28,696</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>36,892</u>	<u>-</u>

Hire purchase liabilities are secured over the assets to which they relate.

9. PROVISIONS FOR LIABILITIES

	31.3.17	31.3.16
	£	£
Deferred tax	<u>6,104</u>	<u>4,625</u>
		Deferred tax
		£
Balance at 1 April 2016		4,625
Charge to Income Statement during year		<u>1,479</u>
Balance at 31 March 2017		<u>6,104</u>

10. RELATED PARTY DISCLOSURES

Dividends of £15,000 were paid to Mr D Anderson in the year under review.

11. ULTIMATE CONTROLLING PARTY

The controlling party is D D Anderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.