

Registered Number 05560477

SIRTEC LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

| | Notes | 2014 | 2013 |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 19,642 | 23,571 |
| Tangible assets | 3 | 5,541 | 6,392 |
| | | <u>25,183</u> | <u>29,963</u> |
| Current assets | | | |
| Stocks | | 3,950 | 3,750 |
| Debtors | | 3,447 | 3,031 |
| Cash at bank and in hand | | 3,340 | 1,577 |
| | | <u>10,737</u> | <u>8,358</u> |
| Creditors: amounts falling due within one year | | <u>(60,731)</u> | <u>(64,724)</u> |
| Net current assets (liabilities) | | <u>(49,994)</u> | <u>(56,366)</u> |
| Total assets less current liabilities | | <u>(24,811)</u> | <u>(26,403)</u> |
| Provisions for liabilities | | <u>(821)</u> | <u>(927)</u> |
| Total net assets (liabilities) | | <u>(25,632)</u> | <u>(27,330)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | (25,633) | (27,331) |
| Shareholders' funds | | <u>(25,632)</u> | <u>(27,330)</u> |

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2015

And signed on their behalf by:

G Violentis, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Equipment - 15% reducing balance basis

Fixtures and Fittings - 10% reducing balance basis

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Goodwill - over the life of the lease

Other accounting policies

Funding

Due to the ongoing support of the company's shareholder, the director believes that it is appropriate to prepare the financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

2 Intangible fixed assets

| | £ |
|------------------------|----------------------|
| Cost | |
| At 1 October 2013 | 55,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2014 | <u>55,000</u> |
| Amortisation | |
| At 1 October 2013 | 31,429 |
| Charge for the year | 3,929 |
| On disposals | - |
| At 30 September 2014 | <u>35,358</u> |
| Net book values | |
| At 30 September 2014 | <u><u>19,642</u></u> |

| | |
|----------------------|----------------------|
| At 30 September 2013 | <u><u>23,571</u></u> |
|----------------------|----------------------|

3 Tangible fixed assets

| | |
|------------------------|----------------------|
| | £ |
| Cost | |
| At 1 October 2013 | 17,172 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2014 | <u><u>17,172</u></u> |
| Depreciation | |
| At 1 October 2013 | 10,780 |
| Charge for the year | 851 |
| On disposals | - |
| At 30 September 2014 | <u><u>11,631</u></u> |
| Net book values | |
| At 30 September 2014 | <u><u>5,541</u></u> |
| At 30 September 2013 | <u><u>6,392</u></u> |

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