

Financial Statements of
Complete Business Solutions (NW) Limited
40 Devonshire Road Heaton Bolton BL1 4PQ
For the Period Ended 31st October 2006
Company Registration Number 5559673

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COMPANIES HOUSE

Complete Business Solutions (NW) Limited
BALANCE SHEET as at 31st October 2006

	Notes	2006 £
FIXED ASSETS		
Intangible Assets	1	3000
CURRENT ASSETS		
Stock		0
Debtors		16229
Bank		16969
		<hr/> 33198
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors		9798
Accruals		300
Card		3199
VAT		832
Corporation Tax		1909
		<hr/> 16038
NET CURRENT ASSETS		17160
TOTAL ASSETS LESS CURRENT LIABILITIES		20160
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Loan		7451
		<hr/> 7451
NET ASSETS		<hr/> 12709
CAPITAL AND RESERVES		
Called up share capital	5	1
Retained Profit	6	12708
SHAREHOLDER'S FUNDS		<hr/> 12709

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities.

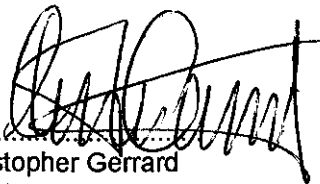
Complete Business Solutions (NW) Limited
Balance Sheet as at 31st October 2006

The Director has:

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged his responsibilities for ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985.
- d/ acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies 1985 and which otherwise comply with the requirements of this Act relating to accounts; so far as applicable to this company.
- e/ (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

(ii) in his opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



.....
Christopher Gerrard
Director

Approved by the board on
the 26th February 2007

Complete Business Solutions (NW) Limited

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st OCTOBER 2006

1 ACCOUNTING POLICIES

a. ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b. TURNOVER

Turnover represents the net amount invoiced to customers, excluding value added tax.

c STOCK AND WORK IN PROGRESS

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d. DEFERRED TAXATION

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e. DEPRECIATION

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 TURNOVER

The turnover is attributable to the principal activity which is that of the provision of Telecommunication Call Routing & Billing Services.

3 Net profit

2006

This is stated after charging

Depreciation of owned assets	0
Depreciation of assets on hire purchase	0
Director's remuneration	0

4 Tangible Fixed Assets

	Goodwill	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	0	0	0
Additions	3000	0	0	3000
Sales	0	0	0	0
	<u>3000</u>	<u>0</u>	<u>0</u>	<u>3000</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for period	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE 31.10.2006	3000	0	0	3000
NET BOOK VALUE 09.09.2005	0	0	0	0

5 Share Capital

2006

Authorised Ordinary shares of £1 each	10000
Allotted called up and fully paid Ordinary shares of £1 each	1

6 Profit and loss account

At beginning of period.	0
Retained Profit-Loss	12708
At end of period	12708

7 Related Party Transactions

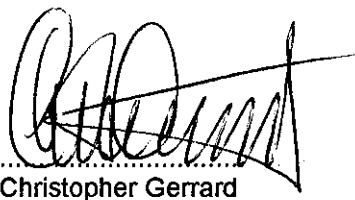
C & A Management Services, a company in which Mr Gerrard is a partner charged £14850 for C Gerrard's services.

Complete Business Solutions (NW) Limited

Director's Certificate

I hereby approve the accounts for the period ended 31st October 2006 for their submission to the Inspector of Taxes and Companies House.

I confirm that I have made available all the records and information necessary for their production.

A handwritten signature in black ink, appearing to be 'Christopher Gerrard', written over a dotted line.

Christopher Gerrard

Accountant's Certificate

We have prepared the accounts for the period ended 31st October 2006 from the books records and explanations of the above client and confirm they are in accordance therewith.

Drummond & Co.
Drummond & Co