

Registered number  
05559573

Ad Hoc Property Management Ltd

Abbreviated Accounts

31 December 2014

MONDAY



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COMPANIES HOUSE

**Ad Hoc Property Management Ltd**  
**Independent auditors' Report**

**Independent auditors' report to Ad Hoc Property Management Ltd**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

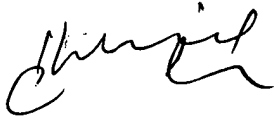
**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.




KHALIDA Aamir Qadri - FCCA  
(Senior Statutory Auditor)  
for and on behalf of  
Walden Way & Company  
Accountants and Statutory Auditors  
3 August 2015

**Ad Hoc Property Management Ltd**  
**Registered number:** 05559573  
**Abbreviated Balance Sheet**  
**as at 31 December 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	302,223	334,538
<b>Current assets</b>			
Stocks		14,380	47,023
Debtors		716,125	494,585
Cash at bank and in hand		1,273,858	1,543,724
		<u>2,004,363</u>	<u>2,085,332</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,414,410)</u>	<u>(1,633,925)</u>
<b>Net current assets</b>		589,953	451,407
<b>Total assets less current liabilities</b>		<u>892,176</u>	<u>785,945</u>
<b>Provisions for liabilities</b>		(21,667)	(14,413)
<b>Net assets</b>		<u>870,509</u>	<u>771,532</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		870,508	771,531
<b>Shareholders' funds</b>		<u>870,509</u>	<u>771,532</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
Joan De Neve  
Director  
Approved by the board on 3 August 2015

**Ad Hoc Property Management Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.33% straight line
Motor vehicles	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

**Ad Hoc Property Management Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**2 Tangible fixed assets**

**£**

**Cost**

At 1 January 2014	620,586
Additions	151,905
Disposals	<u>(84,234)</u>
At 31 December 2014	<u>688,257</u>

**Depreciation**

At 1 January 2014	286,048
Charge for the year	140,521
On disposals	<u>(40,535)</u>
At 31 December 2014	<u>386,034</u>

**Net book value**

At 31 December 2014	<u>302,223</u>
At 31 December 2013	<u>334,538</u>

**3 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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