

Rule 4.34-CVL

**S95/99**

**The Insolvency Act 1986**  
**Statement of Company's Affairs**  
Pursuant to Section 95/99 of the  
**Insolvency Act 1986**

For official use

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To the Registrar of Companies

Company Number

05559568

Name of Company

**GLOBAL LEADERS (UK) LIMITED**

I/We

David Rubin  
of David Rubin & Partners LLP  
Pearl Assurance House  
319 Ballards Lane  
London N12 8LY

the Liquidator of the above named company hereby attaches a statement of the Company's affairs as  
at 15 January 2010

Signed:



Date: 15 January 2010

Presentor's name address and  
Reference (if any)

*David Rubin & Partners LLP*  
*Pearl Assurance House*  
*319 Ballards Lane*  
*London N12 8LY*  
*DX 57368 Finchley 1*

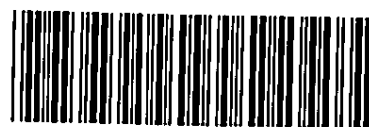
Ref: DAR/APS/G878

Liquidation Section

For official use

Post Room

WEDNESDAY



PC2

"PPEHAGTS"

20/01/2010

1039

COMPANIES HOUSE

# Statement of Affairs

IN THE MATTER OF THE INSOLVENCY ACT 1986

and

(a) Insert full name of  
company

**GLOBAL LEADERS (UK) LIMITED**

(Company No.: 05559568)

## Affidavit

(b) Insert full name,  
occupation and address

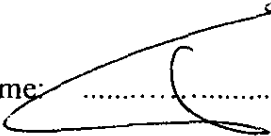
**This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.**

I<sup>(b)</sup> Paul Ash, of High Tor House, Heathside Park Road, Woking, Surrey, GU22 7JF, a director of the above-named Company, affirm and say that the several pages exhibited hereto and marked pages 1 to 2 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 15 January 2010 (being a date not more than 14 days before the date of the resolution for winding up) and that the said Company carried on business as Event Managers and Coordinators.

Signature: 

Affirmed at: **SYLVESTER AMIEL LEWIN & HORNE LLP**  
**SOLICITORS**  
**PEARL ASSURANCE HOUSE**  
**319 BALLARDS LANE**  
**LONDON N12 8LY**

Date: 15 January 2010

Before me: 

A Solicitor/Commissioner of Oaths/Notary Public

**Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.**

This is the exhibit referred to in the affidavit of Paul Ash sworn before me this 15th day of January 2010.

*J. Ash*  
Director

**GLOBAL LEADERS (UK) LIMITED**  
**ESTIMATED STATEMENT OF AFFAIRS AS AT 15 JANUARY 2010**

	<u>Notes</u>	<u>Book Value £</u>	<u>Estimated To Realise £</u>
<b><u>ASSETS SUBJECT TO FIXED CHARGE</u></b>			
Intellectual Property		8,404	Uncertain
Less due to chargeholder c/d			(931,677)
<b><u>ASSETS SUBJECT TO FLOATING CHARGE</u></b>			
Computer Equipment		731	-
Book debts	1	648,724	Uncertain
Petty cash		448	448
Shortfall to chargeholder b/d			(931,229)
<b><u>UNSECURED CREDITORS - as per list attached</u></b>			
Trade and expense creditors		269,271	
Directors' Loan account		310,559	
Inter company account with Global Leaders SARL		62,980	
Estimated total unsecured creditors			(642,810)
<b><u>DEFICIENCY AS REGARDS CREDITORS</u></b>			(1,574,039)
<b><u>SHARE CAPITAL</u></b>			
Ordinary 'A' shares of £1 each fully paid			(100)
<b><u>DEFICIENCY AS REGARDS MEMBERS</u></b>			(1,574,139)

**NOTES**

1. The directors have advised that it is highly unlikely that any realisations will be made from the book debts.

All amounts are expressed in GBP. Amounts which were provided in USD have been converted using an exchange rate of £1 = US\$1.61. Amounts provided in Euros have been converted using an exchange rate of £1 = €1.11 which was the mid market rate on [www.xe.com](http://www.xe.com) as at 12 January 2010.

Costs of Liquidation and Reporting Accountants fees have not been included.

Signature *Paul Ash*

Date *15/01/10*

**GLOBAL LEADERS (UK) LIMITED**  
**ESTIMATED STATEMENT OF AFFAIRS AS AT 15 DECEMBER 2009**

**SECURED CREDITORS**

<u>Name</u>	<u>Address</u>	<u>Amount</u> <u>(£)</u>
Barclays Bank	Exchange Tower 1, Level 13, 'Harbour Exchange Square, London E14 9GE	931,677.02

**UNSECURED CREDITORS**

<u>Name</u>	<u>Address</u>	<u>Amount</u> <u>(£)</u>
<b>Trade and Expense</b>		
Alghanim Industries	PO Box 223, Kuwait	1549.06
Almoe AV Rentals	PO Box 14730, Dubai, UAE	11,701.78
Altius-Corporate Design & Build Limited	Mill Pool House, Godalming, Surrey GU7 1EY	4,364.19
Al Maseerah Printing & Publishing House Co.	PO Box 5981, Manama, Kingdom of Bahrain	4,241.00
Al Wasi Printing Press	P.O. Box 94092, Dubai, U.A.E.	2,148.11
Aldar Printing Press	P.O. Box 8545, Doha, Qatar	1,568.56
AME Info	DMC, Thuraya Tower 1, P.O. Box 502100, Dubai, U.A.E.	613.51
Bahrain National Insurance Co	PO Box 843, Bahrain	6,590.20
Blanckaert Stephane	7, avenue Malaussena, 06000, Nice, France	16,040.33
BNP Paribas	BFH Financial Center, Bahrain	702.92
Bahrain Society for Training & Devlp	PO Box 11435, Manama, Kingdom of Bahrain	0.00
Cobweb Solutions Limited	South Wing, Delme Place, Cams Hall Estate, Fareham PO16 8UX	577.40
Coverex	Brishing Court Barn, Brishing Lane, Maidstone, Kent, ME17 4NF	4,806.13
David Venus & Company LLP	42-46 High Street, Esher, Surrey KT10 9QY	7,540.70
Dave Ulrich	1030 East 300 North, Alpine, 84004, Utah, U.S.A.	33,682.01
Dubai Duty Free	PO Box 831, Dubai, U.A.E.	976.14
Elajou Group	Olaya, King Fahad Road, Riyadh, Saudi Arabia	610.90
Elroy Events Management	P.O. Box 2962, Manama, Kingdom of Bahrain	0.00
Eventalpa	Sloane Business Park, Amenity Way, Morden, Surrey, SM4 4AX	2,254.00
First Rand Consultancy	PO Box 719	265.34
Kristie Hepburn	Ladyburn, by Maybole, Ayrshire KA19 7SG	7,856.82
Kuwait Maastricht Business School	PO Box 9678, Kuwait	530.26
Kuwait Petroleum Company	PO Box 26565, Kuwait	968.20
Kuwait Petroleum Corporation	PO Box 26565, Kuwait	3,872.65
In-ter-akti'on	Fensengrundweg, 69198 Schriesheim, Germany	9,935.83
ITP	P.O. Box 500024, Dubai, U.A.E.	613.84
Institute of Public Administration	PO Box 76167, Bahrain	702.92
Jardines	Progres House, 404 Brighton Road, South Croydon CR2 6AN	4,215.96
Jashanmal & Sons	PO Box 16, Manama Bahrain	1,056.90
Knowledgenetwork	P.O. Box 72066, Addiyar Building, Dubai, U.A.E.	2,359.74
Mediawatch	PO Box 502174, Dubai Media City, Dubai UAE	1,988.95
Masiya	PO Box 64101, Kuwait	265.34
MLA	5/F CNT Tower, 338 Hennessy Road, Wanchai, Hong Kong	1,285.03
Mona Farawana	PO Box 9116, Kuwait	1,056.59
Moaz Sawaf	PO Box 3825, Abu Dhabi, UAE	645.94
MTG Sud	33 Boulevard Marechal Juin, 06800 Cagnes Sur Mer	4,124.70
National Bonds Corp	PO Box 113388, Dubai, U.A.E.	1,205.30
Neue Medien Munnich	Hauptstrasse 68, D-02742, Friedersdorf	66.13
Pages Design & Print Services	Shop 5, 94 Clyde Road, PO Box 35468, Browns Bay, Auckland	98.63
Michael E. Porter	Soldiers Field Road, 02163, Boston, MA, U.S.A.	15,346.84
Petrochemical Industries Company	PO Box 1084, Kuwait	790.91
Paragon Mkt Comm	Salimiya, Salem Am Mubarak Street, Al Fanar Mall, 1st floor, Kuwait City, Kuwait	107.30
PostaPlus	P.O. Box 2020, 12020, Al Yarmouk, Kuwait	2,931.29
Regus	Regus Business Centre WLL, Allmoayyed Tower, 21st & 22nd Floor, PO Box 18259, Manama, Kingdom of Bahrain CR 59076,	9,402.67
Regus	Burjunman Busines Towers, 18th Floor, Dubai, UAE, PO Box 43659	636.01
Spectrum	The Gate, Level B, DIFC, Dubai, UAE	113.01
Saudi Readymix Concrete Co Ltd	PO Box 31775, Saudi Arabia	702.92
Tina Schneidermann	6 Rue Du Planastel, Gagnes Sur Mer, 06800, FRANCE	79.33
Safenames Ltd	Safenames House, Sunrise Parkway, Linford Wood, Milton Keynes, Bucks, MK14 6LS	670.37
Showtech	P.O. Box 38857, Manama, Kingdom of Bahrain	4,071.66
The Big Hill Group	PO Box 370, 370 Abbotsford, VIC, Australia 3067	4,903.91
The McQuaig Group Inc	18 Lonsdale Road, Toronto, M4V 1W3 CANADA	75,095.01
Tamkeen	PO Box 18131, Bahrain	3,169.31
The Bahrain Petroleum Company	Bahrain Refinery, Bahrain	702.92
T.T.E. Print Solutions	Walton Hall, Pattenden Lane, Marden, Kent, TN12 9QS	2,809.45
James Wight	The Old Post Office, Chirch Labe, Chearlsey, Aylesbury, Buckinghamshire HP18 0DH	714.84
Yes Telecom	Scotscroft House, Tower Business Park, Wilmslow Road, Manchester M20 2RY	427.46
Zain	Shuwaikh Area, Airport Road, Kuwait	3,513.45
		<b>269,270.67</b>
<b>Directors' Loan account</b>		
Paul Ash	High Tor House, Heathside Park Road, Woking, Surrey, GU22 7JF	155,279.50
Tina Schneidermann	6 Rue Du Planastel, Gagnes Sur Mer, 06800, FRANCE	155,279.50
		<b>310,559.01</b>
<b>Inter Company account</b>		
Global Leaders SARL	Chemin des Travails, 'Briqueterie, 'Entrée 1, 1er Etage, 6800, France	62,980.00
<b>TOTAL UNSECURED CREDITORS</b>		<b>642,809.68</b>