

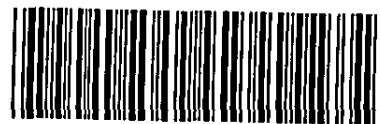
**Registration number 05559568**

**Global Leaders (UK) Ltd**

**Abbreviated accounts**

**for the year ended 30 September 2007**

THURSDAY



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COMPANIES HOUSE

## **Global Leaders (UK) Ltd**

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**Global Leaders (UK) Ltd**

**Abbreviated balance sheet  
as at 30 September 2007**

	Notes	30/09/07		30/09/06	
		£	£	£	£
<b>Current assets</b>					
Debtors		263,420		58,516	
Cash at bank and in hand		114,114		2,762	
		<u>377,534</u>		<u>61,278</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(395,872)</u>		<u>(64,872)</u>	
<b>Net current</b>			<u>(18,338)</u>		<u>(3,594)</u>
<b>Total assets less current liabilities</b>			<u>(18,338)</u>		<u>(3,594)</u>
<b>Deficiency of assets</b>			<u>(18,338)</u>		<u>(3,594)</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>(18,438)</u>		<u>(3,694)</u>
<b>Shareholders' funds</b>			<u>(18,338)</u>		<u>(3,594)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

**Global Leaders (UK) Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on <sup>31<sup>st</sup></sup> July 2008 and signed on its behalf by



**Paul Anthony Ash**  
**Director**

**The notes on page 3 form an integral part of these financial statements.**

## Global Leaders (UK) Ltd

### Notes to the abbreviated financial statements for the year ended 30 September 2007

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

#### 2. Share capital

	30/09/07	30/09/06
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100

#### 3. Transactions with directors

At the end of the year Global Leaders (UK) Limited owed to P Ash and T Schneidermann, the directors, £29,194 each (2006-£29,194 each)

#### 4. Ultimate parent undertaking

Global Leaders Ltd, a company registered in Republic of Ireland, controls the company by virtue of owing 100% of the issued ordinary share capital