

Company Number 5559568

THE COMPANIES ACTS 1985 AND 1989

ELECTIVE RESOLUTIONS

OF


GLOBAL LEADERS (UK) LIMITED

PRIVATE COMPANY LIMITED BY SHARES

At the annual general meeting of the above named company duly convened and held at The Hilton Hotel, Heathrow, London on the 24th day of February 2007, the following RESOLUTIONS were duly passed as Elective Resolutions

IT WAS RESOLVED THAT:

- (i) In accordance with the provisions of Section 252 of the Companies Act 1985 (the "Act") the sole member hereby elects to dispense with the laying of accounts and reports before the Company in a general meeting for the current and subsequent financial years
- (ii) In accordance with the provisions of Section 366A of the Act the sole member hereby elects to dispense with the holding of the annual general meeting for the current and subsequent years
- (iii) In accordance with the provisions of Section 386 of the Act the sole member hereby elects to dispense with the obligation to appoint auditors annually



D A Venus
Company Secretary

THURSDAY



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12/07/2007
COMPANIES HOUSE