

COMPANY REGISTRATION NUMBER 05559455

COOKS GALLEY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 September 2016

CARSTON

Chartered Accountants

1st Floor, Tudor House

16 Cathedral Road

Cardiff

CF11 9LJ

COOKS GALLEY LIMITED
ABBREVIATED BALANCE SHEET
30 September 2016

| | | 2016 | | 2015 | |
|---|----------|---------------|---------------|--------|--------|
| | Note | £ | £ | £ | £ |
| FIXED ASSETS | 2 | | | | |
| Intangible assets | | | - | | - |
| Tangible assets | | | 2 | | 319 |
| | | | ----- | | ----- |
| | | | 2 | | 319 |
| CURRENT ASSETS | | | | | |
| Stocks | | 51,300 | | 54,876 | |
| Debtors | | 18,290 | | 17,951 | |
| Cash at bank and in hand | | 9,011 | | 13,697 | |
| | | ----- | | ----- | |
| | | 78,601 | | 86,524 | |
| CREDITORS: Amounts falling due within one year | | 31,310 | | 31,453 | |
| | | ----- | | ----- | |
| NET CURRENT ASSETS | | | 47,291 | | 55,071 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 47,293 | | 55,390 |
| | | | ----- | | ----- |
| CAPITAL AND RESERVES | | | | | |
| Called up equity share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 47,193 | | 55,290 |
| | | | ----- | | ----- |
| SHAREHOLDERS' FUNDS | | | 47,293 | | 55,390 |
| | | | ----- | | ----- |

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 February 2017 .

J W A Bensley

Company Registration Number: 05559455

COOKS GALLEY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents sales at the company's shop in Abergavenny exclusive of value added tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-10 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

| | Intangible Assets | Tangible Assets | Total |
|---|-------------------|-----------------|--------|
| | £ | £ | £ |
| COST | | | |
| At 1 October 2015 and 30 September 2016 | 34,000 | 5,374 | 39,374 |
| | ----- | ----- | ----- |
| DEPRECIATION | | | |
| At 1 October 2015 | 34,000 | 5,055 | 39,055 |
| Charge for year | — | 317 | 317 |
| | ----- | ----- | ----- |
| At 30 September 2016 | 34,000 | 5,372 | 39,372 |
| | ----- | ----- | ----- |
| NET BOOK VALUE | | | |
| At 30 September 2016 | — | 2 | 2 |
| | --- | --- | --- |
| At 30 September 2015 | — | 319 | 319 |
| | --- | --- | --- |

3. TRANSACTIONS WITH THE DIRECTOR

Included within other debtors is £17,662 (2015: £17,115) due from the Director. This amount was repaid subsequent to the year end. The maximum amount outstanding during the year was £39,789 and interest has been charged by the company at the official rate ruling, amounting to £628 for the year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2016 | | 2015 | |
|-----------------------------|------|-----|------|-----|
| | No. | £ | No. | £ |
| Ordinary shares of £ 1 each | 100 | 100 | 100 | 100 |
| | --- | --- | --- | --- |

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