

Registration number 5559080

Transit Media Limited

Abbreviated accounts

for the year ended 30 September 2013



Transit Media Limited

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Transit Media Limited

**Abbreviated balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		755		2,280	
		<u>755</u>		<u>2,280</u>	
Creditors: amounts falling due within one year		(34,827)		(32,671)	
Net current liabilities			<u>(34,072)</u>		<u>(30,391)</u>
Total assets less current liabilities			(34,072)		(30,391)
Deficiency of assets			<u>(34,072)</u>		<u>(30,391)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(34,074)</u>		<u>(30,393)</u>
Shareholders' funds			<u>(34,072)</u>		<u>(30,391)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Transit Media Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2013**

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the directors on 30 June 2014, and are signed on their behalf by


SL Kingston
Director

Registration number 5559080

The notes on page 3 form an integral part of these financial statements.

Transit Media Limited

Notes to the abbreviated financial statements for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.4. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2. Share capital

	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Going concern

As at 30 September 2013 the company's current liabilities exceeded its current assets by £34,072 and the company was reliant on the support of its director to continue trading