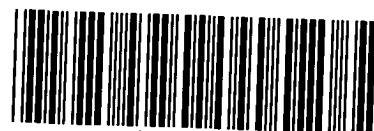


Registered number: 05559078

RAVINE ROAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

SATURDAY



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A27 05/07/2014 #15
COMPANIES HOUSE

RAVINE ROAD LIMITED

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RAVINE ROAD LIMITED

INDEPENDENT AUDITORS' REPORT TO RAVINE ROAD LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Ravine Road Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

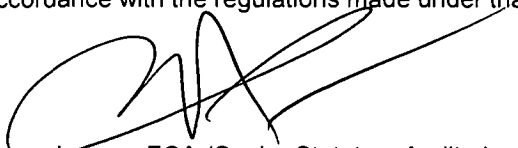
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Stephen Iseman FCA (Senior Statutory Auditor)

for and on behalf of

Sopher + Co

Chartered Accountants

Statutory Auditors

5 Elstree Gate

Elstree Way

Borehamwood

Hertfordshire


WD6 1JD

18 June 2014

RAVINE ROAD LIMITED
REGISTERED NUMBER: 05559078
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Investment property	2		500,000		416,601
CURRENT ASSETS					
Debtors		2,156		1,393	
Cash at bank		2,182		789	
		<u>4,338</u>		<u>2,182</u>	
CREDITORS: amounts falling due within one year		<u>(34,943)</u>		<u>(39,265)</u>	
NET CURRENT LIABILITIES			<u>(30,605)</u>		<u>(37,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>469,395</u>		<u>379,518</u>
CREDITORS: amounts falling due after more than one year	3		<u>(394,007)</u>		<u>(394,007)</u>
NET ASSETS/(LIABILITIES)			<u><u>75,388</u></u>		<u><u>(14,489)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Investment property reserve	5		83,399		-
Profit and loss account			<u>(8,111)</u>		<u>(14,589)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u><u>75,388</u></u>		<u><u>(14,489)</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 June 2014.


D C Reichmann
 Director

The notes on pages 3 to 4 form part of these financial statements.

RAVINE ROAD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for rents net of VAT. Rents are accounted for in the period to which they relate.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 January 2013	416,601
Surplus/(deficit) on revaluation	83,399
At 31 December 2013	<u>500,000</u>

The 2013 valuations were made by the directors, on an open market value for existing use basis.

RAVINE ROAD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

3. CREDITORS:
Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2013 £	2012 £
Repayable other than by instalments	<u>394,007</u>	<u>394,007</u>

The aggregate amount of creditors for which security has been granted amounted to £394,007 (2012 - £394,007).

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. RESERVES

	Investment property revaluation reserve £
Movement on investment property	<u>83,399</u>
At 31 December 2013	<u>83,399</u>

6. ULTIMATE PARENT COMPANY

The directors regard Gloucester Developments Limited, a company registered in England and Wales, as the ultimate parent company.