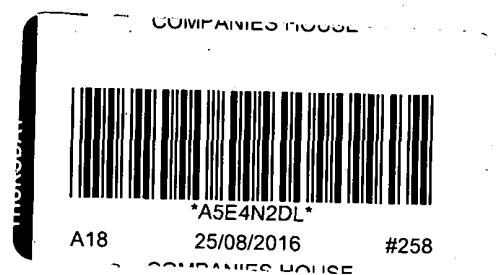


Registered number: 05559078

RAVINE ROAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015



RAVINE ROAD LIMITED

CONTENTS

	Page
Independent Auditors' Report	1
Balance Sheet	2
Notes to the Abbreviated Accounts	3 - 4

RAVINE ROAD LIMITED

INDEPENDENT AUDITORS' REPORT TO RAVINE ROAD LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Ravine Road Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Stephen Iseman FCA (Senior Statutory Auditor)

for and on behalf of

Sopher + Co LLP

Chartered Accountants
Statutory Auditors

5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

28 June 2016

RAVINE ROAD LIMITED
REGISTERED NUMBER: 05559078
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	2		416,601		500,000
CURRENT ASSETS					
Debtors		100		900	
Cash at bank		970		2,166	
		<u>1,070</u>		<u>3,066</u>	
CREDITORS: amounts falling due within one year		<u>(19,564)</u>		<u>(25,997)</u>	
NET CURRENT LIABILITIES			<u>(18,494)</u>		<u>(22,931)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>398,107</u>		<u>477,069</u>
CREDITORS: amounts falling due after more than one year	3		<u>(394,007)</u>		<u>(394,007)</u>
NET ASSETS			<u>4,100</u>		<u>83,062</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Investment property reserve	5		-		83,399
Profit and loss account			<u>4,000</u>		<u>(437)</u>
SHAREHOLDERS' FUNDS			<u>4,100</u>		<u>83,062</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 June 2016.


D Reichmann
 Director

The notes on pages 3 to 4 form part of these financial statements.

RAVINE ROAD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for rents net of VAT. Rents are accounted for in the period to which they relate.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 January 2015	500,000
Deficit on revaluation	(83,399)
At 31 December 2015	<u>416,601</u>

The 2015 valuations were made by the directors, on an open market value for existing use basis.

RAVINE ROAD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015	2014
	£	£
Repayable other than by instalments	394,007	394,007

The aggregate amount of creditors for which security has been granted amounted to £394,007 (2014 - £394,007).

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

5. RESERVES

	Investment property revaluation reserve £
At 1 January 2015	83,399
Movement on investment property	(83,399)
At 31 December 2015	-

6. ULTIMATE PARENT COMPANY

The directors regard Gloucester Developments Limited, a company registered in England and Wales, as the ultimate parent company.