

REGISTERED NUMBER: 05557808 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

MARAD LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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MARAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

M A Davies
S F Davies

REGISTERED OFFICE:

2 Sidmouth Close
Windle
St Helens
Merseyside
WA10 6BW

REGISTERED NUMBER:

05557808 (England and Wales)

ACCOUNTANTS:

C A Hunter Limited
Britannia Chambers
26 George Street
St Helens
Merseyside
WA10 1BZ

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,261		1,544
CURRENT ASSETS					
Debtors	5	89,720		74,077	
Cash at bank		<u>18,782</u>		<u>5,205</u>	
		108,502		79,282	
CREDITORS					
Amounts falling due within one year	6	<u>55,893</u>		<u>35,671</u>	
NET CURRENT ASSETS			<u>52,609</u>		<u>43,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,870		45,155
PROVISIONS FOR LIABILITIES			<u>240</u>		<u>293</u>
NET ASSETS			<u>53,630</u>		<u>44,862</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>53,530</u>		<u>44,762</u>
SHAREHOLDERS' FUNDS			<u>53,630</u>		<u>44,862</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

MARAD LIMITED (REGISTERED NUMBER: 05557808)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:

M A Davies - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Marad Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2018
and 31 March 2019

11,327

DEPRECIATION

At 1 April 2018

9,783

Charge for year

283

At 31 March 2019

10,066

NET BOOK VALUE

At 31 March 2019

1,261

At 31 March 2018

1,544

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Trade debtors

27,983

747

Other debtors

61,737

73,330

89,720

74,077

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Trade creditors

888

-

Taxation and social security

31,118

18,182

Other creditors

23,887

17,489

55,893

35,671

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

31.3.19

31.3.18

£

£

M A Davies

Balance outstanding at start of year

54,272

60,122

Amounts advanced

61,908

62,150

Amounts repaid

(55,000)

(68,000)

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

61,180

54,272

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.