

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2014**  
**for**  
**Euro Mechanical Engineers Limited**

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for the Year Ended 30 September 2014**

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**Euro Mechanical Engineers Limited**

**Company Information  
for the Year Ended 30 September 2014**

**DIRECTORS:**

Mr R J Lee  
Ms S E Lee

**SECRETARY:**

Ms S E Lee

**REGISTERED OFFICE:**

63 Broad Green  
Wellingborough  
Northamptonshire  
NN8 4LQ

**REGISTERED NUMBER:**

05557578 (England and Wales)

**ACCOUNTANTS:**

Clifford Roberts  
63 Broad Green  
Wellingborough  
Northamptonshire  
NN8 4LQ

**Abbreviated Balance Sheet**  
**30 September 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		37,894		52,839
<b>CURRENT ASSETS</b>					
Stocks		-		7,000	
Debtors		204,693		139,025	
Cash at bank		21,555		37,186	
		<u>226,248</u>		<u>183,211</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>75,489</u>		<u>74,376</u>	
<b>NET CURRENT ASSETS</b>			<u>150,759</u>		<u>108,835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>188,653</u>		<u>161,674</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,579</u>		<u>10,568</u>
<b>NET ASSETS</b>			<u>181,074</u>		<u>151,106</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			181,072		151,104
<b>SHAREHOLDERS' FUNDS</b>			<u>181,074</u>		<u>151,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 September 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2015 and were signed on its behalf by:

Ms S E Lee - Director

Mr R J Lee - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Revenue**

Revenue represents amounts chargeable to customers during the year, excluding Value Added Tax. Goods and services provided to customers, which at the balance sheet date have not been invoiced, have been recognised as revenue. Revenue recognised in this manner is based on an assessment of the fair value of the goods/services provided at the balance sheet date as a proportion of the total value of the goods/services contracted for. Revenue is only recognised where the company has a contractual right to receive consideration for the goods/services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	88,493
Disposals	(950)
At 30 September 2014	<u>87,543</u>
<b>DEPRECIATION</b>	
At 1 October 2013	35,654
Charge for year	14,233
Eliminated on disposal	(238)
At 30 September 2014	<u>49,649</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>37,894</u>
At 30 September 2013	<u>52,839</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2014 and 30 September 2013:

	2014 £	2013 £
<b>Mr R J Lee and Ms S E Lee</b>		
Balance outstanding at start of year	<b>106,336</b>	88,646
Amounts advanced	<b>127,856</b>	107,690
Amounts repaid	<b>(106,500)</b>	(90,000)
Balance outstanding at end of year	<b><u>127,692</u></b>	<b><u>106,336</u></b>

The loans to directors are interest bearing and have been repaid within nine months of the year-end

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.