

**EAGA DEVELOPMENTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

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EAGA DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05557342)

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FOR THE YEAR ENDED 31 MARCH 2015**

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EAGA DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05557342)**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		86,869		88,913
CURRENT ASSETS					
Stocks		500		500	
Debtors		<u>12,273</u>		<u>12,273</u>	
		12,773		12,773	
CREDITORS					
Amounts falling due within one year		<u>114,935</u>		<u>114,136</u>	
NET CURRENT LIABILITIES			(102,162)		(101,363)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,293)		(12,450)
CREDITORS					
Amounts falling due after more than one year	3		<u>96,836</u>		<u>97,611</u>
NET LIABILITIES			<u>(112,129)</u>		<u>(110,061)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(112,229)</u>		<u>(110,161)</u>
SHAREHOLDERS' FUNDS			<u>(112,129)</u>		<u>(110,061)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 December 2015 and were signed on its behalf by:

Mr E D Davies - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is reliant on the ongoing support of its directors whereby they will continue to provide funding until such time that the company has reported sufficient profits to fund its working capital requirements.

The directors have a reasonable expectation that the company has access to adequate funding for it to continue trading for the foreseeable future and as a result of this, the directors continues to adopt the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>112,639</u>
DEPRECIATION	
At 1 April 2014	23,726
Charge for year	<u>2,044</u>
At 31 March 2015	<u>25,770</u>
NET BOOK VALUE	
At 31 March 2015	<u>86,869</u>
At 31 March 2014	<u>88,913</u>

3. CREDITORS

Creditors include an amount of £ 96,836 (2014 - £ 97,611) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>96,836</u>	<u>97,611</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

100 Ordinary

Nominal
value:
£1

2015
£
100

2014
£
100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.