

**REGISTERED NUMBER: 05557342**

**EAGA DEVELOPMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

Llewelyn Davies  
Chartered Accountants  
Yelverton House  
St John Street  
Whitland  
Carmarthenshire  
SA34 0AW

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FOR THE YEAR ENDED 31 MARCH 2017**

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**EAGA DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTOR:** Mr E D Davies

**SECRETARY:** Mr E D Davies

**REGISTERED OFFICE:** Crown Buildings  
Scloddau  
Fishguard  
Pembrokeshire  
SA65 9QY

**REGISTERED NUMBER:** 05557342

**ACCOUNTANTS:** Llewelyn Davies  
Chartered Accountants  
Yelverton House  
St John Street  
Whitland  
Carmarthenshire  
SA34 0AW

**EAGA DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05557342)****BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		92,072		95,973
<b>CURRENT ASSETS</b>					
Stocks	5	1,050		1,050	
Debtors	6	9,873		10,333	
Cash at bank		<u>2,077</u>		<u>485</u>	
		13,000		11,868	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>134,269</u>		<u>135,264</u>	
<b>NET CURRENT LIABILITIES</b>			(121,269)		(123,396)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(29,197)		(27,423)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>96,170</u>		<u>96,250</u>
<b>NET LIABILITIES</b>			<u>(125,367)</u>		<u>(123,673)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(125,467)</u>		<u>(123,773)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(125,367)</u>		<u>(123,673)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

Mr E D Davies - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

EAGA Developments Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is reliant on the ongoing support of its director whereby they will continue to provide funding until such time that the company has reported sufficient profits to fund its working capital requirements.

The director have a reasonable expectation that the company has access to adequate funding for it to continue trading for the foreseeable future and as a result of this, the director continues to adopt the going concern basis of accounting.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**
**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2016	102,165	5,571	1,432	17,278	126,446
Additions	-	1,000	-	-	1,000
At 31 March 2017	<u>102,165</u>	<u>6,571</u>	<u>1,432</u>	<u>17,278</u>	<u>127,446</u>
<b>DEPRECIATION</b>					
At 1 April 2016	17,339	5,571	925	6,638	30,473
Charge for year	2,043	168	30	2,660	4,901
At 31 March 2017	<u>19,382</u>	<u>5,739</u>	<u>955</u>	<u>9,298</u>	<u>35,374</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>82,783</u>	<u>832</u>	<u>477</u>	<u>7,980</u>	<u>92,072</u>
At 31 March 2016	<u>84,826</u>	<u>-</u>	<u>507</u>	<u>10,640</u>	<u>95,973</u>

**5. STOCKS**

	2017 £	2016 £
Stocks	<u>1,050</u>	<u>1,050</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	9,873	9,873
VAT	-	460
	<u>9,873</u>	<u>10,333</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
VAT	204	-
Directors' loan accounts	128,383	127,933
Accrued expenses	5,682	7,331
	<u>134,269</u>	<u>135,264</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans more 5 yrs non-inst	<u>96,170</u>	<u>96,250</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>96,170</u>	<u>96,250</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>96,170</u>	<u>96,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.