

**CITY FOODS (UK) LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

C K R
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CITY FOODS (UK) LIMITED
Financial Statements
For The Year Ended 31 December 2022

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CITY FOODS (UK) LIMITED
Abridged Balance Sheet
As At 31 December 2022

Registered number: 05556890

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		14,044		13,577
			14,044		13,577
CURRENT ASSETS					
Stocks		3,295		1,950	
Debtors		263,412		263,412	
Investments		250		250	
Cash at bank and in hand		155,828		120,218	
		422,785		385,830	
Creditors: Amounts Falling Due Within One Year		(246,720)		(185,610)	
NET CURRENT ASSETS (LIABILITIES)			176,065		200,220
TOTAL ASSETS LESS CURRENT LIABILITIES			190,109		213,797
Creditors: Amounts Falling Due After More Than One Year			(32,280)		(50,000)
NET ASSETS			157,829		163,797
CAPITAL AND RESERVES					
Called up share capital	6	600		600	
Profit and Loss Account		157,229		163,197	
SHAREHOLDERS' FUNDS			157,829		163,797

CITY FOODS (UK) LIMITED
Abridged Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 December 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr H S Thind Esq

Director

22 September 2023

The notes on pages 3 to 4 form part of these financial statements.

CITY FOODS (UK) LIMITED
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2022

1. General Information

CITY FOODS (UK) LIMITED Registered number 05556890 is a limited by shares company incorporated in England & Wales. The Registered Office is CKR House, Dartford, Kent, DA1 1RZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	7 years
Plant & Machinery	20% reducing balance basis
Equipment, Fixtures & Fittings	20% reducing balance basis

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 7 (2021: 7)

CITY FOODS (UK) LIMITED
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2022

4. Intangible Assets

	Total £
Cost	
As at 1 January 2022	631,500
As at 31 December 2022	<u>631,500</u>
Amortisation	
As at 1 January 2022	631,500
As at 31 December 2022	<u>631,500</u>
Net Book Value	
As at 31 December 2022	<u>-</u>
As at 1 January 2022	<u>-</u>

5. Tangible Assets

	Total £
Cost	
As at 1 January 2022	63,945
Additions	3,978
As at 31 December 2022	<u>67,923</u>
Depreciation	
As at 1 January 2022	50,368
Provided during the period	3,511
As at 31 December 2022	<u>53,879</u>
Net Book Value	
As at 31 December 2022	<u>14,044</u>
As at 1 January 2022	<u>13,577</u>

6. Share Capital

	2022 £	2021 £
Allotted, called up and fully paid		
600 Ordinary Shares of £ 1 each	<u>600</u>	<u>600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.