REGISTERED NUMBER: 05556770 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Grey Box UK Limited

Contents of the Financial Statements for the Year Ended 31 March 2023

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	Mrs V Wickham-Magg P Maag
SECRETARY:	Mrs V Wickham-Magg
REGISTERED OFFICE:	Unit E3 Flitcham Barns Abbey Road Flitcham Kings Lynn Norfolk PE31 6BT
REGISTERED NUMBER:	05556770 (England and Wales)
ACCOUNTANTS:	Ewing Accounts Services Ltd Unit E3 Flitcham Barns Abbey Road Flitcham Kings Lynn Norfolk PE31 6BT

Abridged Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		375,283		597,876
CURRENT ASSETS					
Debtors		1,863		2,967	
Cash at bank		3,957		5,039	
		5,820		8,006	
CREDITORS					
Amounts falling due within one year		88,167		79,617	
NET CURRENT LIABILITIES			(82,347)		(71,611)
TOTAL ASSETS LESS CURRENT LIABILITIES			292,936		526,265
CREDITORS					
Amounts falling due after more than one year	5		(231,253)		(475,516)
PROVISIONS FOR LIABILITIES	7		(1,070)		(240)
NET ASSETS			60,613		50,509
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			60,514		50,410
			60,613		50,509

The notes form part of these financial statements

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Abridged Balance Sheet - continued
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2023 and were signed on its behalf by:

Mrs V Wickham-Magg - Director

1. STATUTORY INFORMATION

Grey Box UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Freehold property
In the opinion of the directors, freehold property is maintained to a high standard through regular repair and refurbishment, such that the residual value of the property is expected to be sufficiently high to make any depreciation charge unnecessary.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2022	600,628
Additions	23,547
Disposals	(244,263)
At 31 March 2023	379,912
DEPRECIATION	
At 1 April 2022	2,752
Charge for year	1,877
At 31 March 2023	4,629
NET BOOK VALUE	
At 31 March 2023	375,283
At 31 March 2022	597,876

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.3.23	31.3.22
	£	£
Repayable by instalments		
Mortgages	231,253	475,516

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Mortgages	231,253	475,516

7. PROVISIONS FOR LIABILITIES

	31.3.23	31.3.22
	£	£
Deferred tax	1,070	240

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7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2022	240
Provided during year	830
Balance at 31 March 2023	1,070

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs V Wickham-Magg.