

REGISTERED NUMBER: 05556770 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018

FOR

GREY BOX UK LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

GREY BOX UK LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018

DIRECTORS:	Mrs V Wickham-Maag Mrs J Carter R G Carter
SECRETARY:	Mrs V Wickham-Maag
REGISTERED OFFICE:	Jubilee House Jubilee Court Dersingham King's Lynn Norfolk PE31 6HH
REGISTERED NUMBER:	05556770 (England and Wales)
ACCOUNTANTS:	Burrells Accountancy Limited Jubilee House Jubilee Court Dersingham King's Lynn Norfolk PE31 6HH
BANKERS:	Barclays Bank plc Leicester Branch 68 Evington Road Leicester LE2 1HJ

ABRIDGED BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		591,128		591,525
CURRENT ASSETS					
Debtors		848		620	
Cash at bank		<u>3,706</u>		<u>6,057</u>	
		4,554		6,677	
CREDITORS					
Amounts falling due within one year		<u>102,661</u>		<u>111,183</u>	
NET CURRENT LIABILITIES			<u>(98,107)</u>		<u>(104,506)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			493,021		487,019
CREDITORS					
Amounts falling due after more than one year	5		(475,516)		(475,554)
PROVISIONS FOR LIABILITIES			<u>(143)</u>		<u>(230)</u>
NET ASSETS			<u>17,362</u>		<u>11,235</u>
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			<u>17,263</u>		<u>11,136</u>
SHAREHOLDERS' FUNDS			<u>17,362</u>		<u>11,235</u>

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the period ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 July 2018 and were signed on its behalf by:

Mrs V Wickham-Maag - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018

1. STATUTORY INFORMATION

Grey Box UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Freehold property

In the opinion of the directors, freehold property is maintained to a high standard through regular repair and refurbishment, such that the residual value of the property is expected to be sufficiently high to make any depreciation charge unnecessary.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2016 and 31 March 2018	<u>605,332</u>
DEPRECIATION	
At 1 October 2016	13,807
Charge for period	<u>397</u>
At 31 March 2018	<u>14,204</u>
NET BOOK VALUE	
At 31 March 2018	<u>591,128</u>
At 30 September 2016	<u>591,525</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.3.18 £	30.9.16 £
Repayable by instalments		
Mortgages	<u>475,516</u>	<u>475,554</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18 £	30.9.16 £
Secured Mortgages	<u>475,516</u>	<u>475,554</u>

The company's mortgages are secured by first legal charges over the freehold properties.

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs V Wickham-Maag.

8. FIRST YEAR ADOPTION

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 October 2015. The transition to FRS 102 has not affected the reported financial position and financial performance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.