

Registered Number 05555841

MANKE MARKETS U.K. LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	66,258	54,479
		<u>66,258</u>	<u>54,479</u>
Current assets			
Stocks		58,785	50,325
Debtors		93,645	52,522
Cash at bank and in hand		2,470	4,844
		<u>154,900</u>	<u>107,691</u>
Creditors: amounts falling due within one year		(201,738)	(132,661)
Net current assets (liabilities)		<u>(46,838)</u>	<u>(24,970)</u>
Total assets less current liabilities		<u>19,420</u>	<u>29,509</u>
Provisions for liabilities		(13,077)	(10,683)
Total net assets (liabilities)		<u>6,343</u>	<u>18,826</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,243	18,726
Shareholders' funds		<u>6,343</u>	<u>18,826</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 April 2015

And signed on their behalf by:

Anja Manke, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant & Machinery 8% to 25% straight line

Other accounting policies

Stock

Stock is valued at the lower of cost or net realisable value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Profit and loss account transactions are translated in to sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated in to sterling at the closing rates at the balance sheet date and the exchange rate differences are included in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	118,414
Additions	32,033
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>150,447</u>
Depreciation	

At 1 August 2013	63,935
Charge for the year	20,254
On disposals	-
At 31 July 2014	<u>84,189</u>
Net book values	
At 31 July 2014	<u>66,258</u>
At 31 July 2013	<u>54,479</u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr A Manke
Description of the transaction:	Director's Loan Account
Balance at 1 August 2013:	-
Advances or credits made:	£ 29,990
Advances or credits repaid:	£ 18,620
Balance at 31 July 2014:	<u>£ 11,370</u>

Loans are interest free.

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