REGISTERED NUMBER: 05554981 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

SANDOWN PROPERTIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

SANDOWN PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR:	Mr R I Tuke
REGISTERED OFFICE:	C/O Christian Douglass Accountants Limited 2 Jordan Street, Knott Mill Manchester M15 4PY
REGISTERED NUMBER:	05554981 (England and Wales)
ACCOUNTANTS:	Christian Douglass Accountants Limited Chartered Accountants 2 Jordan Street Knott Mill Manchester M15 4PY

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		2,250		3,250
Tangible assets	5		12,700		21,167
Investment property	6		158,699		158,699
			173,649		183,116
CURRENT ASSETS					
Debtors	7	93,779		59,641	
Cash at bank		71,577		127,068	
		165,356		186,709	
CREDITORS					
Amounts falling due within one year	8	175,435		198,926	
NET CURRENT LIABILITIES			(10,079)		(12,217)
TOTAL ASSETS LESS CURRENT LIABILITIES			163,570		170,899
CREDITORS					
Amounts falling due after more than one year	9		162,180		166,530
NET ASSETS			1,390		4,369
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			1,389		4,368
SHAREHOLDERS' FUNDS			1,390		4,369

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 June 2023 and were signed by:

Mr R I Tuke - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Sandown Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05554981 and it's registered office address is 2 Jordan Street, Knott Mill, Manchester, M15 4PY.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of seven years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rate in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.
Computer equipment - 25% on cost
Motor Vehicle - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021	
and 30 September 2022	7,000
AMORTISATION	
At 1 October 2021	3,750
Amortisation for year	1,000
At 30 September 2022	4,750
NET BOOK VALUE	
At 30 September 2022	2,250
At 30 September 2021	3,250

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2021			
and 30 September 2022	25,400	418	25,818
DEPRECIATION			
At 1 October 2021	4,233	418	4,651
Charge for year	8,467	-	8,467
At 30 September 2022	12,700	418	13,118
NET BOOK VALUE			
At 30 September 2022	12,700	-	12,700
At 30 September 2021	21,167	-	21,167

continued...

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 October 2021 and 30 September 2022	25,400
DEPRECIATION	
At 1 October 2021	4,233
Charge for year	8,467
At 30 September 2022	12,700
NET BOOK VALUE	
At 30 September 2022	12,700
At 30 September 2021	21,167

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2021 and 30 September 2022	158,699
NET BOOK VALUE	
At 30 September 2022	158,699
At 30 September 2021	158,699

The director considers that cost fairly reflects current market valuation.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Other debtors	93,779	59,641

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	1,667	5,013
Hire purchase contracts	4,350	4,350
Trade creditors	3,917	3,918
Taxation and social security	9,545	2,439
Other creditors	155,956	183,206
	175,435	198,926

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans	16,835	16,835
Hire purchase contracts	5,075	9,425
Other creditors	140,270	140,270
	162,180	166,530

continued...

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	30.9.22	30.9.21
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Mortgage	140,270	140,270

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Mortgage	140,270	140,270

The mortgage is secured by way of a legal charge over the freehold property to which it relates dated 13 April 2006.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	30.9.22	30.9.21
	£	£
Mr R I Tuke		
Balance outstanding at start of year	30,862	(297)
Amounts advanced	-	108,007
Amounts repaid	(1,585)	(76,848)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	29,277	30,862