

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**FOR**

**SANDOWN PROPERTIES LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**SANDOWN PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTOR:** Mr R I Tuke

**REGISTERED OFFICE:** C/O Christian Douglass  
Accountants Limited  
2 Jordan Street, Knott Mill  
Manchester  
M15 4PY

**REGISTERED NUMBER:** 05554981 (England and Wales)

**ACCOUNTANTS:** Christian Douglass Accountants Limited  
Chartered Accountants  
2 Jordan Street  
Knott Mill  
Manchester  
M15 4PY

**BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3,250		4,250
Tangible assets	5		21,167		20,573
Investment property	6		<u>158,699</u>		<u>148,438</u>
			183,116		173,261
<b>CURRENT ASSETS</b>					
Debtors	7	59,641		30,649	
Cash at bank		<u>127,068</u>		<u>130,952</u>	
		186,709		161,601	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>198,926</u>		<u>173,787</u>	
<b>NET CURRENT LIABILITIES</b>			(12,217)		(12,186)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			170,899		161,075
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>166,530</u>		<u>158,603</u>
<b>NET ASSETS</b>			<u>4,369</u>		<u>2,472</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>4,368</u>		<u>2,471</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,369</u>		<u>2,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 June 2022 and were signed by:

Mr R I Tuke - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Sandown Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05554981 and its registered office address is 2 Jordan Street, Knott Mill, Manchester, M15 4PY.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of seven years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rate in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Computer equipment - 25% on cost

Motor Vehicle - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2020	
and 30 September 2021	<u>7,000</u>
<b>AMORTISATION</b>	
At 1 October 2020	2,750
Amortisation for year	<u>1,000</u>
At 30 September 2021	<u>3,750</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>3,250</u>
At 30 September 2020	<u>4,250</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2020	-	20,521	418	20,939
Additions	25,400	-	-	25,400
Disposals	-	(20,521)	-	(20,521)
At 30 September 2021	<u>25,400</u>	<u>-</u>	<u>418</u>	<u>25,818</u>
<b>DEPRECIATION</b>				
At 1 October 2020	-	-	366	366
Charge for year	4,233	-	52	4,285
At 30 September 2021	<u>4,233</u>	<u>-</u>	<u>418</u>	<u>4,651</u>
<b>NET BOOK VALUE</b>				
At 30 September 2021	<u>21,167</u>	<u>-</u>	<u>-</u>	<u>21,167</u>
At 30 September 2020	<u>-</u>	<u>20,521</u>	<u>52</u>	<u>20,573</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 20215. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
Additions	25,400
At 30 September 2021	<u>25,400</u>
<b>DEPRECIATION</b>	
Charge for year	4,233
At 30 September 2021	<u>4,233</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>21,167</u>

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2020	148,438
Additions	10,261
At 30 September 2021	<u>158,699</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>158,699</u>
At 30 September 2020	<u>148,438</u>

The director considers that cost fairly reflects current market valuation.

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Other debtors	28,779	30,649
Directors' loan accounts	<u>30,862</u>	-
	<u>59,641</u>	<u>30,649</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	5,013	2,683
Hire purchase contracts	4,350	-
Trade creditors	3,918	2,581
Corporation Tax	1,723	11,127
Social security and other taxes	716	1,030
Other creditors	180,986	153,849
Directors' loan accounts	-	297
Accrued expenses	<u>2,220</u>	<u>2,220</u>
	<u>198,926</u>	<u>173,787</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans - 1-2 years	16,835	18,333
Mortgage	140,270	140,270
Hire purchase contracts	9,425	-
	<u>166,530</u>	<u>158,603</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Mortgage	<u>140,270</u>	<u>140,270</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21	30.9.20
	£	£
Mortgage	<u>140,270</u>	<u>140,270</u>

The mortgage is secured by way of a legal charge over the freehold property to which it relates dated 13 April 2006.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21	30.9.20
	£	£
<b>Mr R I Tuke</b>		
Balance outstanding at start of year	(297)	5,688
Amounts advanced	108,007	73,000
Amounts repaid	(76,848)	(78,985)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>30,862</u>	<u>(297)</u>



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