

REGISTERED NUMBER: 05554981 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

SANDOWN PROPERTIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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SANDOWN PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: Mr R I Tuke

SECRETARY: Mr S Adams

REGISTERED OFFICE: c/o Christian Douglass LLP
2 Jordan Street
Knott Mill
Manchester
M15 4PY

REGISTERED NUMBER: 05554981 (England and Wales)

ACCOUNTANTS: Christian Douglass Accountants Limited
2 Jordan Street
Knott Mill
Manchester
M15 4PY

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		366		-
Investment property	5		<u>148,438</u>		<u>148,438</u>
			148,804		148,438
CURRENT ASSETS					
Debtors	6	39,608		55,045	
Cash at bank		<u>2,042</u>		<u>235</u>	
		41,650		55,280	
CREDITORS					
Amounts falling due within one year	7	<u>19,444</u>		<u>23,858</u>	
NET CURRENT ASSETS			<u>22,206</u>		<u>31,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,010		179,860
CREDITORS					
Amounts falling due after more than one year	8		<u>140,265</u>		<u>140,266</u>
NET ASSETS			<u>30,745</u>		<u>39,594</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>30,744</u>		<u>39,593</u>
SHAREHOLDERS' FUNDS			<u>30,745</u>		<u>39,594</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2018 and were signed by:

Mr R I Tuke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Sandown Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	418
At 30 September 2017	<u>418</u>
DEPRECIATION	
Charge for year	52
At 30 September 2017	<u>52</u>
NET BOOK VALUE	
At 30 September 2017	<u><u>366</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. INVESTMENT PROPERTY**FAIR VALUE**At 1 October 2016
and 30 September 2017Total
£148,438**NET BOOK VALUE**

At 30 September 2017

148,438

At 30 September 2016

148,438

The director considers that cost fairly reflects current market valuation.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.17	30.9.16
£	£
Directors' loan accounts	
<u>39,608</u>	<u>55,045</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts	4,149	4,928
Trade creditors	2,639	1,948
Corporation Tax	5,879	8,594
Social security and other taxes	51	-
Other creditors	4,976	6,718
Accrued expenses	1,750	1,670
	<u>19,444</u>	<u>23,858</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16
	£	£
Mortgage	<u>140,265</u>	<u>140,266</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Mortgage	<u>140,265</u>	<u>140,266</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.17	30.9.16
	£	£
Mortgage	<u>140,265</u>	<u>140,266</u>

The mortgage is secured by way of a legal charge over the freehold property to which it relates dated 13 April 2006.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17 £	30.9.16 £
Mr R I Tuke		
Balance outstanding at start of year	55,045	35,554
Amounts advanced	76,926	89,846
Amounts repaid	(92,363)	(70,355)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>39,608</u>	<u>55,045</u>

11. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director Mr R I Tuke by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.