

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**FOR**

**SANDOWN PROPERTIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**SANDOWN PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTOR:** Mr R I Tuke

**SECRETARY:** Mr S Adams

**REGISTERED OFFICE:** C/O Christian Douglass  
Accountants Limited  
2 Jordan Street, Knott Mill  
Manchester  
M15 4PY

**REGISTERED NUMBER:** 05554981 (England and Wales)

**ACCOUNTANTS:** Christian Douglass Accountants Limited  
Chartered Accountants  
2 Jordan Street  
Knott Mill  
Manchester  
M15 4PY

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		5,250		6,250
Tangible assets	5		157		7,185
Investment property	6		<u>148,438</u>		<u>148,438</u>
			153,845		161,873
<b>CURRENT ASSETS</b>					
Debtors	7	24,132		88,998	
Cash at bank		<u>3,736</u>		<u>14,628</u>	
		27,868		103,626	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>39,295</u>		<u>73,785</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(11,427)		29,841
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			142,418		191,714
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>140,270</u>		<u>142,772</u>
<b>NET ASSETS</b>			<u>2,148</u>		<u>48,942</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>2,147</u>		<u>48,941</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,148</u>		<u>48,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2020 and were signed by:

Mr R I Tuke - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**1. STATUTORY INFORMATION**

Sandown Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05554981 and its registered office address is 2 Jordan Street, Knott Mill, Manchester, M15 4PY.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of seven years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rate in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Computer equipment - 25% on cost

Motor Vehicle - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 October 2018  
and 30 September 2019

7,000

**AMORTISATION**

At 1 October 2018  
Amortisation for year  
At 30 September 2019

750

1,000

1,750

**NET BOOK VALUE**

At 30 September 2019  
At 30 September 2018

5,250

6,250

**5. TANGIBLE FIXED ASSETS**

Motor  
vehicles  
£

Computer  
equipment  
£

Totals  
£

**COST**

At 1 October 2018  
Disposals  
At 30 September 2019

9,585

418

10,003

(9,585)

-

(9,585)

-

418

418

**DEPRECIATION**

At 1 October 2018  
Charge for year  
Eliminated on disposal  
At 30 September 2019

2,662

156

2,818

1,997

105

2,102

(4,659)

-

(4,659)

-

261

261

**NET BOOK VALUE**

At 30 September 2019  
At 30 September 2018

-

157

157

6,923

262

7,185

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 October 2018	9,585
Disposals	<u>(9,585)</u>
At 30 September 2019	-
<b>DEPRECIATION</b>	
At 1 October 2018	2,662
Charge for year	1,997
Eliminated on disposal	<u>(4,659)</u>
At 30 September 2019	-
<b>NET BOOK VALUE</b>	
At 30 September 2019	-
At 30 September 2018	<u><u>6,923</u></u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2018 and 30 September 2019	<u>148,438</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>148,438</u>
At 30 September 2018	<u><u>148,438</u></u>

The director considers that cost fairly reflects current market valuation.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Other debtors	18,444	-
Directors' loan accounts	5,688	75,459
S455 tax recoverable	<u>-</u>	<u>13,539</u>
	<u><u>24,132</u></u>	<u><u>88,998</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	-	2,443
Hire purchase contracts	-	2,208
Trade creditors	3,567	3,493
Corporation Tax	2,725	3,228
S455 tax payable	-	13,539
Social security and other taxes	1,362	196
Other creditors	29,620	46,928
Accrued expenses	<u>2,021</u>	<u>1,750</u>
	<u><u>39,295</u></u>	<u><u>73,785</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19	30.9.18
	£	£
Mortgage	140,270	140,270
Hire purchase contracts	-	2,502
	<u>140,270</u>	<u>142,772</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Mortgage	<u>140,270</u>	<u>140,270</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Mortgage	<u>140,270</u>	<u>140,270</u>

The mortgage is secured by way of a legal charge over the freehold property to which it relates dated 13 April 2006.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	30.9.19	30.9.18
	£	£
<b>Mr R I Tuke</b>		
Balance outstanding at start of year	75,459	39,608
Amounts advanced	74,994	84,515
Amounts repaid	(144,765)	(48,664)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,688</u>	<u>75,459</u>

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the director Mr R I Tuke by virtue of his shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.