

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

SANDOWN PROPERTIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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SANDOWN PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTOR: Mr R I Tuke

SECRETARY: Mr S Adams

REGISTERED OFFICE: c/o Christian Douglass LLP
2 Jordan Street
Knott Mill
Manchester
M15 4PY

REGISTERED NUMBER: 05554981 (England and Wales)

ACCOUNTANTS: Christian Douglass LLP
Chartered Accountants
2 Jordan Street
Knott Mill
Manchester
M15 4PY

SANDOWN PROPERTIES LIMITED (REGISTERED NUMBER: 05554981)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014**

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Investment property	2		148,438		148,438
CURRENT ASSETS					
Debtors		44,681		12,887	
Cash at bank		<u>754</u>		<u>125</u>	
		45,435		13,012	
CREDITORS					
Amounts falling due within one year	3	<u>36,957</u>		<u>14,970</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,478</u>		<u>(1,958)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			156,916		146,480
CREDITORS					
Amounts falling due after more than one year	3		<u>140,265</u>		<u>140,265</u>
NET ASSETS			<u>16,651</u>		<u>6,215</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>16,650</u>		<u>6,214</u>
SHAREHOLDERS' FUNDS			<u>16,651</u>		<u>6,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2015 and were signed by:

Mr R I Tuke - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Investment property

Investment properties are included in the balance sheet at their existing use open market value.

Depreciation is not provided in respect of investment properties. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated.

In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>148,438</u>
NET BOOK VALUE	
At 30 September 2014	<u>148,438</u>
At 30 September 2013	<u>148,438</u>

3. CREDITORS

Creditors include an amount of £ 144,993 (30.9.13 - £ 144,030) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.14 £	30.9.13 £
Repayable otherwise than by instalments	<u>140,265</u>	<u>140,265</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2014 and 30 September 2013:

	30.9.14 £	30.9.13 £
Mr R I Tuke		
Balance outstanding at start of year	12,887	-
Amounts advanced	62,472	12,887
Amounts repaid	(45,313)	-
Balance outstanding at end of year	<u>30,046</u>	<u>12,887</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.