

REGISTERED NUMBER 05554981 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

FOR

SANDOWN PROPERTIES LIMITED

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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SANDOWN PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTOR	R I Tuke
SECRETARY	S Adams
REGISTERED OFFICE	C/o Christian Douglass LLP 2 Jordan Street Knott Mill Manchester M15 4PY
REGISTERED NUMBER	05554981 (England and Wales)
ACCOUNTANTS	Christian Douglass LLP Chartered Accountants 2 Jordan Street Knott Mill Manchester M15 4PY

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010

	Notes	30 9 10	£	30 9 09	£
FIXED ASSETS					
Tangible assets	2		-		-
Investment property	3		148,438		148,438
			<u>148,438</u>		<u>148,438</u>
CURRENT ASSETS					
Debtors		-		133	
CREDITORS					
Amounts falling due within one year	4	10,780		13,576	
			<u>(10,780)</u>	<u>(13,443)</u>	
NET CURRENT LIABILITIES					
			<u>(10,780)</u>	<u>(13,443)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES					
			137,658	134,995	
CREDITORS					
Amounts falling due after more than one year	4		140,269	140,262	
			<u>(2,611)</u>	<u>(5,267)</u>	
NET LIABILITIES					
			<u>(2,611)</u>	<u>(5,267)</u>	
CAPITAL AND RESERVES					
Called up share capital	5		1	1	
Profit and loss account			(2,612)	(5,268)	
			<u>(2,611)</u>	<u>(5,267)</u>	
SHAREHOLDERS' FUNDS					
			<u>(2,611)</u>	<u>(5,267)</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 June 2011 and were signed by



R I Tuke - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net liabilities of £2,611 (2009 £5,267)

The director has prepared projected profit and cash flow information for the period ending 12 months from the date of the approval of these financial statements. On the basis of this information and the continued support of the shareholders, the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	1,020
Disposals	(1,020)
	<u> </u>
At 30 September 2010	-
	<u> </u>
DEPRECIATION	
At 1 October 2009	1,020
Eliminated on disposal	(1,020)
	<u> </u>
At 30 September 2010	-
	<u> </u>
NET BOOK VALUE	
At 30 September 2010	<u> </u>
	<u> </u>
At 30 September 2009	<u> </u>

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2009 and 30 September 2010	148,438
	<u> </u>
NET BOOK VALUE	
At 30 September 2010	148,438
	<u> </u>
At 30 September 2009	<u>148,438</u>

SANDOWN PROPERTIES LIMITED (REGISTERED NUMBER 05554981)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010

4 CREDITORS

Creditors include an amount of £144,079 (30 9 09 - £144,091) for which security has been given

They also include the following debts falling due in more than five years

	30 9 10 £	30 9 09 £
Repayable otherwise than by instalments	<u>140,269</u>	<u>140,262</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	30 9 10 £	30 9 09 £
1 Ordinary	£1	<u>1</u>	<u>1</u>