

Registered Number 05554981

SANDOWN PROPERTIES LIMITED

Abbreviated Accounts

30 September 2009

**SANDOWN PROPERTIES LIMITED**

Registered Number 05554981

**Balance Sheet as at 30 September 2009**

	Notes	2009	2008
		£	£
<b>Fixed assets</b>			
Tangible	2	<u>148,438</u>	<u>148,438</u>
Total fixed assets		148,438	148,438
<b>Current assets</b>			
Debtors		133	177
Total current assets		<u>133</u>	<u>177</u>
<b>Creditors: amounts falling due within one year</b>		(13,576)	(9,946)
Net current assets		(13,443)	(9,769)
Total assets less current liabilities		<u>134,995</u>	<u>138,669</u>
Creditors: amounts falling due after one year		(140,262)	(140,261)
Total net Assets (liabilities)		(5,267)	(1,592)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(5,268)</u>	<u>(1,593)</u>
Shareholders funds		<u>(5,267)</u>	<u>(1,592)</u>

- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 June 2010

And signed on their behalf by:

R I Tuke, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 September 2009

**1 Accounting policies**

**Basis of preparing the financial statements** At the balance sheet date the company had net liabilities of £5,267 (2008: £1,592). The director has prepared projected cash flow information for the period ending 12 months from the date of the approval of these financial statements. On the basis of this information, the continued support of the shareholders and major creditors and the nature of the business, the director considers it appropriate to prepare the financial statements on the going concern basis. **Accounting convention** The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 September 2008	149,458
additions	
disposals	
revaluations	
transfers	
At 30 September 2009	<u>149,458</u>
Depreciation	
At 30 September 2008	1,020
Charge for year	
on disposals	
At 30 September 2009	<u>1,020</u>
Net Book Value	
At 30 September 2008	148,438
At 30 September 2009	<u>148,438</u>

CREDITORS Creditors include an amount of £144,091 (30.9.08 - £143,959) for which security has been given.